

City of Leon Valley February 2024 Financial Report

Carol Goering

Finance Director

City Council Meeting

March 19, 2024

City of Leon Valley

Monthly Financial

February 2024

General Fund

Target Percentage 41.67%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Ad Valorem	\$ 5,470,447	\$ 4,972,615	90.9%	\$ 4,639,785	84.7%
Sales Taxes	3,789,946	957,368	25.3%	972,953	29.3%
Franchise Taxes	1,001,820	279,552	27.9%	483,495	53.6%
Licenses, Permits, Fees & Fines	1,237,800	443,160	35.8%	443,976	27.0%
Interest Income	316,000	157,841	49.9%	91,401	169.2%
Miscellaneous Revenue	1,768,894	189,656	10.7%	117,895	23.1%
Transfers In	2,133,856	2,133,856	100.0%	2,267,183	109.0%
Total Revenue	\$ 15,718,763	\$ 9,134,049	58.1%	\$ 9,016,688	48.6%

EXPENDITURES

Municipal Court	\$ 426,289	\$ 147,000	34.5%	\$ 146,692	35.0%
Finance	465,686	176,544	37.9%	143,551	35.2%
Council & Manager	1,115,434	426,903	38.3%	541,701	40.7%
Information Technology	315,718	178,283	56.5%	112,608	35.73
Police	3,542,439	1,391,585	39.3%	1,317,883	39.8%
Impound Lot	134,402	57,144	42.5%	51,039	0.0%
Fire	3,900,408	1,338,997	34.3%	1,355,228	37.4%
Public Works	2,522,719	853,494	33.8%	758,467	34.0%
Planning and Zoning	649,790	185,779	28.6%	140,841	27.3%
Economic Development	393,099	137,782	35.1%	40,547	0.0%
Special Events	144,606	3,305	2.3%	9,851	7.0%
Parks & Recreation	2,767,490	112,750	4.1%	31,929	11.4%
Library	557,862	195,822	35.1%	171,760	30.0%
Transfers Out	-		0.0%	659,000	103.13
Total Expenditures	\$ 16,935,942	\$ 5,205,389	30.7%	\$ 5,481,098	19.7%



City of Leon Valley Monthly Financial February 2024

Water/Sewer/Storm Water Fund

Target Percentage 41.67%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Water Sales	\$ 2,084,115	\$ 680,171	32.6%	\$ 737,432	37%
Sewer Sales	2,516,542	933,483	37.1%	929,617	38%
Storm Water	580,444	194,761	33.6%	174,733	46%
Connection & Platting	350	-	0.0%	-	-
Customer Fees	68,921	29,662	43.0%	34,908	62%
Tapping Fees	10,000	-	0.0%	-	-
Interest Income	50,000	91,972	183.9%	63,096	155%
Miscellaneous Revenue	10,500	-	0.0%	82,840	0.0%
Total Revenue	\$ 5,320,872	\$ 1,930,050	19.9%	\$ 2,022,625	40.5%

EXPENDITURES

Water System	1,704,795	583,194	34.2%	459,343	49.1%
Sewer System	2,738,254	776,222	28.3%	634,827	30.2%
Storm Water	175,600	86,926	49.5%	26,517	29.8%
Other Sources/Uses	1,261,628	1,261,628	100.0%	2,269,467	105.50
Total Expenditures	\$ 5,880,277	\$ 2,707,970	46.1%	\$ 3,390,154	25.8%



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Community Center Fund

Target Percentage 41.67%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Hotel/Motel Taxes	\$ 84,000	\$ 11,844	14.1%	\$ 12,659	18.1%
RENTAL FEES					
Community Center	47,900	9,263	19.3%	9,201	18.4%
Conference Center	16,534	10,405	62.9%	4,000	-
Interest Income	7,200	4,217	58.6%	2,770	769.8%
Transfers in	-	-	-	-	-
Total Revenue	\$ 155,634	\$ 35,728	23.0%	\$ 28,630	7.3%

EXPENDITURES

Personnel	\$ 89,338	\$ 27,850	31.2%	\$ 22,356	30.4%
Supplies	8,000	984	12.3%	147	2.0%
Contractual	59,350	16,444	27.7%	12,844	24.9%
Capital Outlay	60,000	-	-	-	0.0%
Total Expenditures	\$ 216,688	\$ 45,278	20.9%	\$ 35,346	19.0%



City of Leon Valley Monthly Financial February 2024

Economic/Community Development

Target Percentage 41.67%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Sales Tax Revenues	\$ 409,000	\$ 105,593	25.8%	\$ 107,065	16.8%
Interest Income	11,000	9,938	90.3%	6,754	68.05
Total Revenues	\$ 420,000	\$ 115,532	27.5%	\$ 113,818	22.8%

EXPENDITURES					
Personnel	\$ 172,139	\$ 53,449	31.0%	\$ 31,605	13.7%
Supplies	11,475	1,276	11.1%	616	3.2%
Contractual	209,485	83,057	39.6%	8,327	1.6%
Total Expenditures	\$ 393,099	\$ 137,782	35.1%	\$ 40,547	5.8%



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Impound Lot

Target Percentage 41.67%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Impound Lot Fees	\$ 100,000	\$ 44,505	44.5%	\$ 30,075	37.6%
Auctions	65,000	-	0.0%	23,569	3.2%
Total Revenues	\$ 165,000	\$ 44,505	27.0%	\$ 53,644	40.8%

EXPENDITURES					
Personnel	\$ 122,502	\$ 52,651	43.0%	\$ 47,943	38.7%
Supplies	1,900	160	8.4%	401	21.1%
Contractual	10,000	4,333	43.3%	2,695	28.4%
Capital	-	-	-	-	-
Total Expenditures	\$ 134,402	\$ 57,144	42.5%	\$ 51,039	37.5%



**City of Leon Valley
Monthly Financial
February 2024**

Red Light Cameras (RLC)

Target Percentage 41.67%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Red Light Camera Fines	\$ 1,895,872	\$ 965,340	50.9%	\$ 1,080,455	48.4%
Late Fees/Court Costs	200,000	71,922	36.0%	86,003	-
Interest Income	25,000	14,689	58.8%	23,360	778.7%
Transfers in	-	-	-	-	-
Total Revenues	\$ 2,120,872	\$ 1,051,951	49.6%	\$ 1,189,818	39.9%

EXPENDITURES

Red Light Cameras (Tier 1)

Personnel (6 employees)	\$ 642,258	\$ 250,065	38.9%	\$ 251,035	41.1%
Supplies	3,150	-	0.0%	125	3.1%
Contractual	887,000	284,012	32.0%	283,167	31.4%
Transfers	342,558	342,558	100.0%	326,574	72%
Total Tier One	\$ 1,874,966	\$ 876,635	46.8%	\$ 860,901	43.7%

Traffic Safety (Tier 2)

Personnel (2 out of 3 employees)	\$ 298,227	\$ 78,313	26.3%	\$ 93,754	0.0%
Supplies	9,800	-	-	821	-
Contractual	53,997	8,117	15.0%	-	-
Capital Outlay	505,738	154,837	30.6%	126,000	0.0%
Total Tier Two	\$ 867,762	\$ 241,267	27.8%	\$ 220,575	40.0%

UNAUDITED

RLC Fines Revenue	965,340	
RLC Expenditures	(534,077)	
RLC Personnel Transfers YTD	(142,733)	Estimated for the YTD FY
	288,531	Of this 50% goes to the city the other 50% goes to the state
City 50% Revenue (Loss)	144,265	This is the 50% that comes to the city
Late Fees Revenue	71,922	City keeps 100%
Interest Income Revenue	14,689	City keeps 100%
Traffic Safety Expenditures	(241,267)	
Total Net Fund Revenue (Loss)	(10,390)	



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