

MAYOR AND COUNCIL COMMUNICATION

DATE: MAY 7, 2024

TO: Mayor and Council

FROM: Roque Salinas, Director of Economic Development

THROUGH: Crystal Caldera, City Manager

SUBJECT: Presentation and Discussion to Consider Approval of an Ordinance Authorizing a Fiscal Year 2023-24 General Fund Budget Adjustment in the Amount of \$3,080.00 for the Purpose of Increasing the Economic Development Department Budget for PEG Channel Service till the End of the Fiscal Year 2024. (1st Read as Required by City Charter). -R. Salinas, Director of Economic Development

SPONSOR(S): N/A

PURPOSE

This M & C requests approval for a budget adjustment, which will increase the Economic Development Department operating budget by \$3,080.00 to fund monthly expenses for a PEG channel for the City of Leon Valley for the remainder of the fiscal year from general fund reserves.

FISCAL IMPACT

A budget adjustment to the amount of \$3,080.00 is requested. The funds would come from the general fund reserve.

RECOMMENDATION

Staff recommends approval.

APPROVED : _____ DISAPPROVED : _____

APPROVED WITH THE FOLLOWING AMENDMENTS :

ATTEST :

SAUNDRA PASSAILAIGUE, TRMC
City Secretary