

**A BILL FOR AN ORDINANCE ADOPTING
THE PROVISIONS OF OREGON REVISED
STATUTES (ORS) SECTIONS 307.540 TO
307.548, REGARDING NON-PROFIT
CORPORATION LOW-INCOME HOUSING**

) **ORDINANCE BILL NO. 2024-15**
)
)
) **ORDINANCE NO. 3031**
)
)

WHEREAS, it is the purpose of this ordinance to promote the general welfare of the citizens of Lebanon; and

WHEREAS, there is an identified shortage of housing in Lebanon for low-income persons; and

WHEREAS, exemption of certain property owned by non-profit corporations from local property taxes will lower the cost of providing housing for low-income persons, thereby allowing economically feasible development and operation of such housing; and

WHEREAS, Oregon Revised Statutes (ORS) provides a process by which non-profit corporations may attain tax-exempt status for property occupied by low-income persons.

NOW, THEREFORE, THE CITY OF LEBANON ORDAINS AS FOLLOWS:

Section 1: The provisions of Oregon Revised Statutes (ORS) Sections 307.540 through 307.548, attached as Exhibit "A", are hereby adopted.

Passed by the Lebanon City Council and executed by the Mayor on this 11th day of December 2024 by a vote of ____yeas and ____nays.

CITY OF LEBANON, OREGON

Kenneth E. Jackola, Mayor
Michelle Steinhebel, Council President

ATTESTED BY:

Julie Fisher, City Recorder