



MEMORANDUM

Finance Department

To: Mayor Jackola, City Council & Ron Whitlatch,
Interim City Manager

From: Brandon Neish, Finance Director

Subject: Marijuana Revenue FY 2024-2025

Date: June 12, 2024

I. INTRODUCTION

Each year, the State of Oregon requires the City to certify that it complies with ORS 475C related to marijuana sales inside city-limits. This allows state revenue to flow through and allows the City to continue taxing sales within its own boundaries. Marijuana revenue flows into the General Fund and is used for general purposes which can include funding police programs and other recreational programs such as the Library and Senior Center.

Specifically, the City Council must certify that it allows the establishment of marijuana businesses under ORS 475C and that it is eligible to receive revenue collected by the State for the purpose of revenue sharing and the City's tax for the coming fiscal year.

II. RECOMMENDATION

- Adopt Resolution No. 2024-13 to certify that the City provides services eligible to receive Marijuana Shared Revenue and that the City elects to receive distributions from the State of Oregon for shared revenues and the City's 3% tax on marijuana sales.