

A RESOLUTION ADOPTING THE LEBANON) RESOLUTION NO. 2024-16
URBAN RENEWAL AGENCY’S BUDGET)
AND MAKING APPROPRIATIONS FOR)
FISCAL YEAR 2024-2025)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for 2024-25, in the sum of \$2,839,366 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below, are hereby appropriated as follows:

<u>Urban Renewal Districts</u>		
Northwest Urban Renewal District:		
Debt Service		\$ 1,524,444
Cheadle Lake Urban Renewal District:		
Materials & Services	11,500	
Capital Outlay	200,000	
Debt Service	351,846	\$ 563,346
North Gateway Urban Renewal District:		
Materials & Services	77,494	
Capital Outlay	500,000	\$ 577,494
Mill Race Urban Renewal District:		
Materials & Services	174,082	\$174,082
Total Appropriations		\$ 2,839,366

Passed by the Lebanon Urban Renewal Agency Board and executed by the Mayor on this 12th day of June, 2024 by a vote of ____ yeas and ____ nays.

CITY OF LEBANON, OREGON

Kenneth E. Jackola, Mayor	<input type="checkbox"/>
Michelle Steinhebel, Board President	<input type="checkbox"/>

ATTESTED BY:

Julie Fisher, CMC, City Recorder