

Current Forecast

	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Unaudited	FY 2025 Estimated	FY 2026 Budget	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected
Beginning Balance	4,041,140	4,879,593	4,957,698	4,854,132	4,461,942	4,670,718	4,697,985	3,939,079	4,616,835	4,978,537
Revenue:										
Property taxes	5,935,641	6,208,560	6,475,646	6,709,441	6,891,548	6,967,890	7,173,410	8,223,010	8,466,120	8,716,500
Other taxes	206,294	201,447	230,209	198,148	226,182	200,500	204,510	208,600	212,770	217,030
Franchise fees	2,381,699	2,554,314	2,747,904	2,834,023	3,396,995	3,337,861	3,415,500	3,495,370	3,577,490	3,661,920
Licenses and permits	65,165	61,335	57,776	46,941	47,582	41,645	41,840	42,040	42,240	42,440
Fines, forfeitures, and penalties	410,775	413,357	266,666	265,595	381,338	370,750	360,270	350,110	340,250	330,680
Intergovernmental	967,973	1,092,953	1,199,759	787,174	941,952	1,095,876	1,084,810	1,074,940	1,066,250	1,058,690
Charges for Service	16,977	97,437	69,251	81,186	1,331,562	2,281,638	2,305,238	2,329,120	2,353,280	2,377,730
Interest	37,972	36,530	171,485	242,777	227,582	221,890	216,340	210,930	205,660	200,520
Miscellaneous	110,316	41,615	155,869	168,324	243,802	185,000	185,000	185,000	185,000	185,000
Subtotal Operating Revenue	10,132,811	10,707,548	11,374,564	11,333,608	13,688,542	14,703,050	14,986,918	16,119,120	16,449,060	16,790,510
Transfers In	760,493	-	-	-	-	-	-	-	-	-
Pass-Throughs	147,070	490,651	150,586	328,113	310,000	310,000	310,000	310,000	310,000	310,000
Subtotal Non-Operating Revenue	907,563	490,651	150,586	328,113	310,000	310,000	310,000	310,000	310,000	310,000
Total Revenue	11,040,374	11,198,199	11,525,150	11,661,722	13,998,542	15,013,050	15,296,918	16,429,120	16,759,060	17,100,510
Total Resources (Rev. + Fund Balance)	15,081,514	16,077,792	16,482,848	16,515,854	18,460,484	19,683,768	19,994,903	20,368,199	21,375,895	22,079,047
Operating Expenditures:										
Salaries	4,219,785	4,113,590	4,368,413	4,741,482	5,418,004	5,374,431	5,550,089	5,722,534	5,887,818	6,032,388
Soc. Security & Medicare	327,902	314,831	324,022	373,905	412,629	410,442	411,731	424,787	437,356	448,284
State Taxes	38,570	63,188	89,478	78,128	87,699	101,812	106,149	109,667	113,056	116,037
PERS	1,012,519	1,066,044	1,041,260	1,310,573	1,503,492	1,665,378	1,738,775	2,067,779	2,123,249	2,462,351
Health Insurance/HRA	1,023,331	949,321	917,112	1,007,235	1,156,433	1,189,854	1,294,013	1,469,971	1,744,342	2,162,876
Other Payroll Expenses	180,518	65,486	59,785	68,678	166,454	138,516	76,613	76,777	76,915	76,988
<i>Total Payroll Expenditures</i>	<i>6,802,625</i>	<i>6,572,460</i>	<i>6,800,071</i>	<i>7,580,001</i>	<i>8,744,711</i>	<i>8,880,433</i>	<i>9,177,370</i>	<i>9,871,515</i>	<i>10,382,736</i>	<i>11,298,924</i>
Materials & Services	1,702,262	1,454,519	1,413,450	1,208,288	1,810,421	2,587,997	3,264,474	2,147,375	2,179,586	2,212,280
Capital Projects	129,470	60,292	164,216	135,541	146,918	168,500	72,000	72,000	72,000	72,000
Non-Operating Expenditures:										
Debt Service - Principal	79,578	117,286	90,919	91,715	546,248					
Debt Service - Interest	43,613	42,160	37,383	31,180	42,189					
Interfund Transfers Out	1,379,365	2,406,145	2,970,572	2,677,971	2,189,279	2,512,136	2,673,017	2,790,317	2,866,351	3,146,681
Pass-Throughs	65,008	467,232	152,106	329,216	310,000	310,000	310,000	310,000	310,000	310,000
Appropriated Contingency						526,717	558,962	560,157	586,685	633,474
Total Non-Operating Expenditures	1,567,564	3,032,822	3,250,979	3,130,081	3,087,716	3,348,853	3,541,979	3,660,474	3,763,036	4,090,155
Total Expenditures	10,201,921	11,120,094	11,628,716	12,053,912	13,789,766	14,985,783	16,055,823	15,751,364	16,397,358	17,673,359
Total Revenue Less Expenditures	838,453	78,105	(103,566)	(392,190)	208,776	27,267	(758,906)	677,756	361,702	(572,849)
Ending Fund Balance	4,879,593	4,957,698	4,854,132	4,461,942	4,670,718	4,697,985	3,939,079	4,616,835	4,978,537	4,405,688
Less Working Capital	1,445,831	1,364,587	1,396,299	1,494,009	1,794,372	1,978,278	2,127,353	2,055,451	2,147,835	2,309,145
Ending Balance for Appropriations	3,433,762	3,593,111	3,457,833	2,967,933	2,876,346	2,719,707	1,811,726	2,561,384	2,830,702	2,096,543