

A RESOLUTION ACCEPTING OREGON LOTTERY) RESOLUTION NO. 2026-06
REVENUE BOND PROCEEDS DISTRICT)
LEGISLATIVE AWARD FOR THE CITY OF LEBANON)
WASTEWATER TREATMENT PLANT BIOSOLIDS)
PROJECT AND AUTHORIZING THE CITY MANAGER)
TO EXECUTE THE ASSOCIATED DOCUMENTS)
)

WHEREAS, the Oregon Legislative Assembly approved Senate Bill 5701 during the 2026 legislative session, which included an allocation of Oregon Lottery Revenue Bond proceeds for designated projects; and

WHEREAS, the City of Lebanon was awarded \$2,000,000 in Oregon Lottery Revenue Bond proceeds for the Wastewater Treatment Plant Biosolids Project (the "Project"); and

WHEREAS, the Lottery Revenue Bonds are expected to be issued by the Oregon Department of Administrative Services in the Spring of 2027; and

WHEREAS, the awarded funds are restricted and may not be used to pay off tax-exempt borrowing or to pay interest costs associated with interim financing for the Project; and

WHEREAS, the City of Lebanon desires to accept the award and proceed with the Project in accordance with all applicable requirements.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Lebanon as follows:

Section 1. The Lebanon City Council hereby accepts the Oregon Lottery Revenue Bond proceeds District Legislative Award in the amount of \$2,000,000 for the Wastewater Treatment Plant Biosolids Project.

Section 2. The City Manager is hereby authorized to execute any and all documents necessary to accept and administer the award, including agreements with the State of Oregon, in compliance with all applicable restrictions and requirements.

Section 3. The City acknowledges and agrees that the awarded funds shall not be used to pay off tax-exempt borrowing or to pay interest costs on interim financing, and that any use of funds to repay principal on interim financing shall require prior written approval from the Oregon Business Development Department and the Oregon Department of Administrative Services.

Section 4. This Resolution shall be effective immediately upon its passage.

Passed by the Lebanon City Council and executed by the Mayor on this 13th day of May 2026 by a vote of ____ yeas and ____ nays.

CITY OF LEBANON, OREGON

Kenneth Jackola, Mayor

Michelle Steinhebel, Council President

ATTESTED BY:

Julie Fisher, MMC, City Recorder