



MEMORANDUM

Finance Department

To: Mayor Jackola, City Council
Ron Whitlatch, Agency Manager

From: Brandon Neish, Finance Director

Subject: Fiscal Year 2026-2027 Budget Adoption

Date: June 10, 2026

I. INTRODUCTION

Oregon Local Budget Law, ORS 294, outlines a very specific process for budget development and citizen involvement. The Urban Renewal Agency (URA) is required to follow this process which consists of a citizen Budget Committee containing the URA Board and seven citizen members, a Budget Message and Proposed Budget from a designated Budget Officer, an approved budget, multiple hearings, levied taxes, and an adopted budget. The Budget Committee reviews the Budget Officer's Proposed Budget and Budget Message before approving a budget (with any changes they deem necessary), recommends tax levies, and forwards that to the URA Board. During the approval process, a public hearing is required, and a second public hearing is required before the City Council can adopt the budget. All of this must be completed before July 1 annually or the Agency cannot legally operate.

II. CURRENT REPORT

The Budget Committee received the Budget Officer's (Agency Manager's) Proposed Budget and Budget Message during a public meeting on April 16, 2026. The meeting was noticed in The New Era to comply with ORS 294.426(3)(a). After an opportunity to hear from the public during this meeting, the committee approved a budget of \$8,582,633, recommended taxes, and recommended the Board adopt the budget. This included operating and non-operating costs.

Before the Board is a resolution to adopt a total expenditure budget of \$8,582,633 and a resolution to levy taxes for the coming fiscal year.

III. RECOMMENDATION

- Conduct a public hearing on the Approved Budget.

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- Adopt Resolution No. 2026-11 adopting a budget for the 2026-2027 fiscal year beginning July 1, 2026.
- Adopt Resolution No. 2026-12 levying taxes for the Lebanon Urban Renewal Agency's budget for fiscal year 2026-2027.