

A RESOLUTION ADOPTING THE LEBANON) RESOLUTION NO. 2026-11
URBAN RENEWAL AGENCY'S BUDGET)
AND MAKING APPROPRIATIONS FOR)
FISCAL YEAR 2026-2027)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for 2026-27, in the sum of \$8,582,633 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2026, and for the purposes shown below, are hereby appropriated as follows:

<u>Urban Renewal Districts</u>		
Northwest Urban Renewal District:		
Debt Service		\$ 2,578,933
Cheadle Lake Urban Renewal District:		
Materials & Services	29,429	
Capital Outlay	206,000	
Debt Service	351,845	\$ 587,274
North Gateway Urban Renewal District:		
Personnel Services	93,237	
Capital Outlay	4,875,303	\$ 4,968,540
Downtown Urban Renewal District:		
Capital Outlay		\$292,886
Mill Race Urban Renewal District:		
Materials & Services		\$155,000
Total Appropriations		\$ 8,582,633

Passed by the Lebanon Urban Renewal Agency Board and executed by the Mayor on this 10th day of June, 2026 by a vote of ____ yeas and ____ nays.

CITY OF LEBANON, OREGON

Kenneth E. Jackola, Mayor ☐

Michelle Steinhebel, Board President ☐

ATTESTED BY:

Julie Fisher, MMC, City Recorder