



**CITY OF LAWRENCEVILLE**

**SPECIFIC & AGGREGATE EXCESS INSURANCE**

TERM: July 1, 2024 to July 1, 2026  
MIDWEST EMPLOYERS CASUALTY (A+ XV)

	<u>RENEWAL</u>	<u>EXPIRING</u>
	2-year Term	1-year Term

SPECIFIC

Specific Limit	Statutory	Statutory
Specific Retention	\$ 500,000 \$ 750,000 (Police)	\$ 500,000 \$ 750,000 (Police)
Employers Liability		
Limit	\$1,000,000	\$1,000,000
Retention	\$ 500,000 \$ 750,000 (Police)	\$ 500,000 \$ 750,000 (Police)

AGGREGATE

Aggregate Limit	\$1,000,000	\$1,000,000
Minimum Agg. Retention	\$2,094,890 (2 yr.)	\$1,500,562

DEPOSIT PREMIUM

12 Month Estimated Payroll	\$18,131,027	\$16,829,760
Annual Deposit Premium	\$ 104,997	\$ 102,246
Annual Broker Fee	<u>\$ 9,500</u> \$ 114,497	<u>\$ 8,500</u> \$ 110,746

NOTE: Broker Fee of \$9,500 is guaranteed for July 1, 2024 – 2025 policy year and July 1, 2025 - 2026 policy year. (Above premium is at 0% commission).

July 1, 2024 rate decreased just under 5%, and is guaranteed for the 2 yr term. Deposit Premium is based on estimated annual payroll of \$18,131,027, up 7.7% from 2023 payroll estimate.

July 1, 2025 to July 1, 2026 terms and Deposit Premium/Broker Fee will be same as above.

