

AGENDA REPORT MEETING: BUILDING AUTHORITY SPECIAL CALLED AGENDA CATEGORY: BUILDING AUTHORITY NEW BUSINESS

Item: Approval of Bond Resolution and Bond Bid Results

Department: Finance

Date of Meeting: Wednesday, September 3, 2025

Fiscal Impact: N/A

Presented By: Keith Lee, Chief Financial Officer

Action Requested: Approval of Bond Resolution for refunding of the 2015 Series Bonds.

Summary: The Lawrenceville Building Authority (LBA) is refunding the Series 2015 Bonds and this resolution authorizes the LBA to proceed with the bonds and amendment to the Intergovernmental Agreement with the City. Additionally, The City's Financial Advisor's Davenport & Company conducted a public offering for the 2025 Series Bonds (refunding of the 2015 Series Bonds), and they will provide a presentation on the results of the bond ratings and financing.

Attachments/Exhibits: Resolution