## ADOPTION AGREEMENT AMENDMENT #3 ACCG 401(a) DEFINED CONTRIBUTION PLAN FOR CITY OF LAWRENCEVILLE EMPLOYEES

This Amendment is made and entered into by the Mayor and Council of the City of Lawrenceville, Georgia ("the Employer").

## WITNESSETH:

**WHEREAS**, the Employer maintains the Association County Commissioners of Georgia 401(a) Defined Contribution Plan for City of Lawrenceville Employees (the "Plan") for the benefit of its eligible employees;

**WHEREAS**, the Employer adopted the Plan through an Adoption Agreement most recently effective January 1, 2013;

**WHEREAS,** Section 13.01(a) of the Plan allows the Employer to amend the elective provisions of its Adoption Agreement at any time; and

**WHEREAS**, the Employer desires to amend the Adoption Agreement Section 4.03 EMPLOYER MATCHING CONTRIBUTIONS, Other, to make it such that this additional funding will not apply to anyone hired as of January 1, 2021.

**NOW, THEREFORE**, the Employer hereby amends the Adoption Agreement as follows:

- 1. Section 4.03 of the Adoption Agreement, Employer Matching Contributions, is amended to read as follows: 4.03 EMPLOYER MATCHING CONTRIBUTIONS.
- [X] Other formula: For Eligible Employees who are at least 45 years of age or older and who have 10 or more consecutive Years of Service with the Employer in the Employee's current term of employment, the Employer shall make an additional matching contribution on behalf of such Participant equal to one hundred percent (100%) of the amount the Participant is contributing to the Employer's Section 457(b) eligible deferred compensation plan, up to an additional four percent (4%) of the Participant's Compensation. (The matching contribution above and in this paragraph shall be for the amounts shown; no proportional matching contribution of a lesser or greater amount shall be allowed.) This additional funding will not apply to anyone hired on or after January 1, 2021.

This amendment is effective retroactively to January 1, 2021.

**IN WITNESS WHEREOF,** the Employer has caused its duly authorized officer to execute this Amendment on the date noted below.

## CITY OF LAWRENCEVILLE, GEORGIA

By: \_\_\_\_\_ David R. Still, Mayor

Date: \_\_\_\_\_