



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: WORK SESSION, JUNE 11, 2025

AGENDA CATEGORY: GENERAL CITY BUSINESS

Item:	Approval of the renewal of property and casualty insurance coverage
Department:	Human Resources
Date of Meeting:	Wednesday, June 11, 2025
Fiscal Impact:	\$1,435,378
Presented By:	Gary Andrews, Risk Manager
Action Requested:	Approval of the renewal of property and casualty insurance coverage

Summary: Pending receipt of the final quote, the City's insurance carrier extended an offer to renew our existing insurance coverage program through the end of FY 26.

Fiscal Impact: \$1,435,378 - 25.6% increase in year-over-year casualty insurance coverage cost.
14.75% increase in year-over-year property insurance coverage cost.

Attachments/Exhibits:

- Renewal notice for FY 26 casualty coverage
- Declarations page from expiring FY25 casualty coverage
- Renewal notice for FY 26 property coverage
- Declarations page from expiring FY25 property coverage