

AGENDA REPORT

MEETING: REGULAR MEETING, SEPTEMBER 22, 2025 AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item: 555 W Crogan St property acquisition

Department: City Manager

Date of Meeting: Monday, September 22, 2025

Fiscal Impact: \$1,000,000

Presented By: Barry Mock, Assistant City Manager

Action Requested: Approve the purchase and sale agreement for 555 W Crogan St (parcel

number R5143 211), and grant authorization for the Mayor to execute the

agreement subject to review by the City Attorney.

Summary: This is a strategic property in the assemblage of the W Crogan / Ridgecrest Dr area. The City intends to partner with the DDA to seek redevelopment of this assemblage.

Background:

Fiscal Impact: \$1,000,000.

Attachments/Exhibits: executed PSA