

AGENDA REPORT

MEETING: REGULAR MEETING, SEPTEMBER 22, 2025 AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item: 101 Ridgecrest Dr property acquisition

Department: City Manager

Date of Meeting: Monday, September 22, 2025

Fiscal Impact: \$500,000

Presented By: Barry Mock, Assistant City Manager

Action Requested: Approve the purchase and sale agreement for 101 Ridgecrest Dr (parcel

number R5143 236), and grant authorization for the Mayor to execute the

agreement subject to review by the City Attorney.

Summary: This is a strategic property in the assemblage of the W Crogan / Ridgecrest Dr area. The City intends to partner with the DDA to seek redevelopment of this assemblage.

Background:

Fiscal Impact: \$500,000.

Attachments/Exhibits: executed PSA