

AGENDA REPORT

MEETING: REGULAR MEETING, SEPTEMBER 22, 2025 AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item: IGA between City and DDA for 94 E Crogan

Department: City Manager

Date of Meeting: Monday, September 22, 2025

Fiscal Impact: \$2,080,000

Presented By: Barry Mock, Assistant City Manager

Action Requested: Approve the revision to the IGA between the City and the DDA for the

purchase of 94 E Crogan as presented, and grant authorization for the Mayor to execute the agreement subject to review by the City Attorney.

Summary: DDA is entering into a multiyear option-to-purchase agreement with the owner of 94 E Crogan street. This IGA would provide financial support from the City to the DDA should the funds be needed for purchase. City Council previously voted to approve this IGA on January 29, 2025. This agenda item is to request approval to revise the maximum amount stated in the IGA. This parcel would eventually be combined with other City & DDA properties in this area for a redevelopment opportunity.

Fiscal Impact: \$2,080,000

Attachments/Exhibits: Original IGA between City and DDA for 94 E Crogan

Revised IGA between City and DDA for 94 E Crogan