



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: REGULAR MEETING, AUGUST 24, 2026

AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item:	113 Maddox St property acquisition
Department:	City Manager
Date of Meeting:	Monday, August 24, 2026
Fiscal Impact:	\$618,000
Presented By:	Barry Mock, Assistant City Manager
Action Requested:	Approve the assignment agreement for 113 Maddox Street (parcel number R5146C013), grant authorization for the Mayor to execute the agreement subject to review by the City Attorney and approve a budget amendment of \$618,000 for the purchase of property.

Summary: This is a strategic property in the assemblage of the North DTL area. The City intends to partner with the DDA to seek redevelopment of this area.

Background:

Fiscal Impact: Upon approval, funding in the amount of \$618,000 will be available in project 01-016 (Property Purchases).

Attachments/Exhibits: Executed PSA
Assignment agreement