



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: REGULAR MEETING, AUGUST 24, 2026

AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item: 750 N Clayton St property acquisition

Department: City Manager

Date of Meeting: Monday, August 24, 2026

Fiscal Impact: \$453,200

Presented By: Barry Mock, Assistant City Manager

Action Requested: Approve the assignment agreement for 750 N Clayton Street (parcel number R5146C012), grant authorization for the Mayor to execute the agreement subject to review by the City Attorney and approve a budget amendment of \$453,200 for the purchase of property. .

Summary: This is a strategic property in the assemblage of the North DTL area. The City intends to partner with the DDA to seek redevelopment of this area.

Background:

Fiscal Impact: Upon approval, funding in the amount of \$453,200 will be available in project 01-016 (Property Purchases).

Attachments/Exhibits: Executed PSA
Assignment agreement