



LAWRENCEVILLE

GEORGIA

AGENDA REPORT
MEETING: CITY COUNCIL REGULAR MEETING, JULY 22, 2024
AGENDA CATEGORY: PUBLIC HEARING

Item: Fiscal Year 2025 Millage Rate Public Hearing

Department: Finance

Date of Meeting: Monday, July 22, 2024

Fiscal Impact: Increase in Tax Revenue of \$1,740,000

Presented By: Keith Lee, Chief Financial Officer

Action Requested: Public Hearing and Approval Resolution setting the City Millage Rate at 3.26

Summary: Three public hearings are required by Georgia State Law upon the City's consideration of a millage rate above the rollback rate. The City is proposing to set a millage rate of 3.26, which is 1.206 mills above the calculated rollback rate. The rollback rate is calculated to be 2.054 mills. The City has \$6,536,644 budgeted in property taxes based on the millage rate of 3.26.

Fiscal Impact: \$1,740,000 Tax Revenue; General Fund

Attachments/Exhibits:
PowerPoint Presentation
Resolution