



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: REGULAR MEETING, JULY 22, 2024

AGENDA CATEGORY: CONSENT AGENDA

Item:	Approval and ratification for renewal of property and casualty insurance
Department:	Risk Management
Date of Meeting:	Monday, July 22, 2024
Fiscal Impact:	\$1,300,509 annually
Presented By:	Gary Andrews, Risk Manager
Action Requested:	Ratification of renewal for property and casualty insurance coverage.

Summary: The City's property and casualty insurance program coincides with our fiscal year calendar. Accordingly, the insurance coverage was renewed effective July 1, 2024. The City places our property and liability insurance program through our insurance broker who solicits competitive bids in the public entity/commercial market space. The current policy coverage period expires on July 1, 2024.

Fiscal Impact: #1,300,509 (as invoiced) annually

Attachments/Exhibits: Premium Summary