

RESOLUTION _____

RESOLUTION OF THE CITY OF LAWRENCEVILLE TO ADOPT THE GWINNETT COUNTY TAX ALLOCATION DISTRICT POLICIES AND GUIDELINES

WHEREAS, the City of Lawrenceville is committed to fostering sustainable economic growth, revitalization, and redevelopment within its commercial corridors; and

WHEREAS, pursuant to a resolution adopted by the City Council in 2014 (“The Commercial Corridors Tax Allocation District (TAD) ”), after public notice as required by law, the City has established a Redevelopment Area; and

WHEREAS, the establishment of the Commercial Corridors Tax Allocation District (TAD) serves as a strategic tool to attract private investment, encourage redevelopment, and enhance infrastructure within key areas of the City; and

WHEREAS, the adoption of the Gwinnett County Tax Allocation District (TAD) Policies and Guidelines will provide a framework for leveraging tax increment financing to support redevelopment efforts within the city’s Commercial Corridors TAD, ensuring long-term economic vitality and fiscal sustainability; and

WHEREAS, the Commercial Corridors TAD Resolution expresses the intent of the City, as outlined in the Redevelopment Plan, to provide funding through the issuance of various debt instruments, including notes, to incentivize and stimulate redevelopment within the Commercial Corridors TAD and to effectively implement the provisions of the Redevelopment Plan; and

WHEREAS, this initiative aligns with the City’s Comprehensive Plan, the Downtown Livable Centers Initiative Master Plan, and regional economic development strategies by fostering a business-friendly environment, promoting walkability, and enhancing the overall quality of life for residents and businesses; and

WHEREAS, the City of Lawrenceville recognizes the importance of collaboration with Gwinnett County, community stakeholders, and private sector partners to maximize the impact of the Commercial Corridors TAD and ensure the successful implementation of redevelopment initiatives.

NOW THEREFORE, BE IT RESOLVED, the City of Lawrenceville hereby adopts Gwinnett County Tax Allocation District (TAD) Policies and Guidelines as a major step in fostering sustainable economic growth, revitalization, redevelopment, and economic vitality.

IT IS SO RESOLVED this ____ day of March, 2025.

David R. Still, Mayor

Attest:

Karen Pierce, City Clerk