



# LAWRENCEVILLE

## GEORGIA

### AGENDA REPORT

MEETING: REGULAR MEETING, AUGUST 25, 2025

AGENDA CATEGORY: CONCENT AGENDA

<b>Item:</b>	Resolution to Update the Residency Incentive Program
<b>Department:</b>	Finance
<b>Date of Meeting:</b>	Monday, August 25, 2025
<b>Fiscal Impact:</b>	\$25,000.00
<b>Presented By:</b>	Keith Lee, Chief Financial Officer
<b>Action Requested:</b>	Approve the Resolution to amend the Residency Incentive Program to include Rental property

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**Summary:** The Residency Incentive Policy has been updated to introduce a new provision for employees who rent within the City of Lawrenceville. The revised policy now offers a one-time taxable incentive of \$1,000 to full-time employees who choose to lease a residential unit as their primary residence. The policy specifies that proof of a lease agreement is required, and the employee must reside in the unit for at least one year to retain the incentive, with prorated repayment if they leave employment or move earlier than required.

All other aspects of the Residency Incentive Policy remain unchanged, including the existing \$5,000 incentive for employees purchasing a home in Lawrenceville and the repayment provisions tied to the two-year primary residence requirement. Funding for all incentive types remains subject to annual Council appropriations and is available on a first-come, first-served basis. This update expands the program's reach, providing an immediate option for employees relocating to the city through rental housing, supporting the broader goal of encouraging more employees to live within Lawrenceville.

**Background:** The City adopted the Residency Incentive Program in 2022

**Fiscal Impact:** The City budgeted \$25,000 for this program

**Attachments/Exhibits:**

- Residency Incentive Resolution

- FY2022-01 Residency Incentive Policy – FY2026 Update.docx