



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: REGULAR MEETING, MARCH 31, 2025

AGENDA CATEGORY: COUNCIL BUSINESS OLD BUSINESS

Item:	Amend Article VII of Chapter 38 Electric Utility Rates
Department:	Finance
Date of Meeting:	Monday, March 31, 2025
Fiscal Impact:	Increases in Electric Revenues to support on-going operations
Presented By:	Keith Lee, Chief Financial Officer Huston Gillis, Electric Director
Action Requested:	Approval to amend Article VII of Chapter 38 of the Code of the City of Lawrenceville to amend electric utility rates

Summary: As part of the annual budget review, the Finance Department evaluates a long range outlook for City Finances. As part of the FY 2025 budget process, it was identified that the City's revenues were not going to be sufficient to support ongoing operations and capital investments. The City proposed to look at several revenue sources including the Electric System Rates. Staff has work with Electric Cities of Georgia, which is a non-profit organization that provides strategic and technical services to the 52 public power communities around Georgia. With their assistance, the electric rates were evaluated to provide sufficient funding for anticipated operating costs within the electric fund, electric fund capital needs, and the anticipated transfer to the General Fund.

Residential, commercial, solar and security lights were evaluated for returns, comparisons to surrounding providers, and current best practices. The rate changes will adjust the Power Cost Adjustment rider to a much smaller value, provide the needed revenue, and place customers in the appropriate classes.

Fiscal Impact:

- Will reduce the projected shortfall in the Electric Fund

Attachments/Exhibits:

- PowerPoint Presentation
- Chapter 38 – Electric Utility