

LAWRENCEVILLE PERFORMING ARTS CENTER EXPANSION							
<b>Project Budget</b>							
<b>7/11/2021</b>							
	<i>Budget after GMP#2 approval</i>	32,553,254					
	<i>Budget after updated interest projection</i>	32,697,096	+\$143,842	(interest)			
	<i>Adjusted Project Budget w/CO#1/CO#2/updated interest</i>	<b>\$35,943,419</b>	+\$144,933	(interest)			
<b>Delivery Method: CM at Risk</b>							
<b>GMP Budget</b>		<b>Budget</b>	<b>Current</b>	<b>Variance</b>	<b>Billed to Date</b>	<b>%</b>	<b>Remainder</b>
Overall Construction							
	Sitework/Utilities	\$1,135,000					
	Added Exterior Façade VE Items	\$146,416					
	Construction	\$24,515,000	<b>\$27,356,929</b>		\$23,511,414	85.94%	\$3,845,515
	GMP#1		\$4,568,006		includes retainage		
	GMP#2		\$21,226,810				
	CO#01 (Unforeseen Conditions -Rock,Soils)	\$418,110	\$418,110				
	CO#2 (COVID-19 Modifications)	\$2,136,754	\$2,136,754				
	CO#3 (Project Budget Transfers)	\$1,144,003	\$1,144,003				
	<b>• TOTAL GMP (CM)</b>	<b>\$29,495,283</b>	<b>\$29,493,683</b>	<b>\$1,600</b>	<b>\$23,511,414</b>	<b>85.94%</b>	<b>\$3,845,515</b>
	Demolition of Existing Credit Union Building - (\$25,000)	\$25,000	\$52,326	(\$27,326)	\$52,326	100.00%	\$0
	Furniture, Furnishings & Equipment (FFE) - (\$675,000) - <b>Note 1</b>	\$406,288	\$393,918	\$12,370			
	COVID FFE items (\$546,526) - <b>Note 2</b>	\$0	\$0				
	<b>Budget Subtotal</b>	<b>\$431,288</b>	<b>\$393,918</b>	<b>(\$14,956)</b>	<b>\$52,326</b>		<b>\$0</b>
<b>Professional Service Fees</b>							
	Program Manager Fees and Expenses	\$490,000	\$644,682	(\$154,682)	\$615,000	95.40%	\$29,682
	A/E Fees and Expenses	\$1,900,000	\$2,253,395	(\$353,395)	\$2,094,196	92.94%	\$159,198
	Geotechnical	\$14,000	\$17,958	(\$3,958)	\$17,958	100.00%	\$0
	Survey	\$12,500	\$21,850	(\$9,350)	\$21,850	100.00%	\$0
	Asbestos Environmental Assessment for Credit Union	\$3,950	\$3,950	\$0	\$3,950	100.00%	\$0
	Special Inspections/ Material Testing	\$225,000	\$175,000	\$50,000	\$145,009	82.86%	\$29,991
	Transition Related Activities (moving expenses)	\$0	\$0	\$0			
	<b>Budget Subtotal</b>	<b>\$2,645,450</b>	<b>\$3,116,835</b>	<b>(\$471,385)</b>	<b>\$2,897,963</b>	<b>92.98%</b>	<b>\$218,871</b>
<b>Owner Soft Costs</b>							
	Impact Fees - County/City Utility Connections	\$0	\$0	\$0			
	Permitting Fees (variance, wetland mitigation, NOI, etc)	\$0	\$0	\$0			
	Other Specialty Consultants - Commissioning Agent, etc.	\$84,550	\$0	\$84,550			
	Land acquisition	\$2,600,000	\$2,600,000	\$0	\$2,600,000		
	Site specific expenses (Subject to Council action)	\$0	\$0	\$0			
	<b>Owner's General Contingency (funding below)</b>						
	Bond Interest (\$607,029 - \$146,416 VE Items Added Back)	\$460,613	\$0	\$460,613			
	Transfer from COVID FFE items (not used)	\$52,900	\$25,000	\$27,900			
	Other contingency - <b>Note 3</b>	\$173,335	\$110,000	\$63,335			
	<b>Budget Subtotal</b>	<b>\$3,371,398</b>	<b>\$2,735,000</b>	<b>\$636,398</b>	<b>\$2,600,000</b>		<b>\$0</b>
<b>Budget Total</b>		<b>\$35,943,419</b>	<b>\$35,739,436</b>	<b>\$151,658</b>	<b>\$29,061,703</b>	<b>80.85%</b>	<b>\$4,064,386</b>
<b>NOTES</b>							
	1. Budget transfer of \$268,712 to construction						
	2. Budget transfer of \$493,626 to construction + remaining to contingency						
	3. Budget transfer of \$381,665 to construction						