

AGENDA REPORT
MEETING: WORK SESSION, JULY 9, 2025
AGENDA CATEGORY: GENERAL CITY BUSINESS

Item: Consideration of Residency Incentive Resolution

Department: Finance

Date of Meeting: Wednesday, July 9, 2025

Fiscal Impact:

Presented By: Keith Lee, Chief Financial Officer

Action Requested: Approve Resolution to authorize moving the policy forward to City

Council for approval

Summary: As part of the Fiscal Year 2022 Budget, the City funded a Residency Incentive Program. The funding was for \$25,000. To implement this policy, staff is proposing a policy to allow a one-time incentive of \$5,000 for Public Safety and on-call staff. In accepting the one-time incentive and employee would agree to work for the City for two years and live at the location for two years.

Attachments/Exhibits:

• Residency Incentive Policy