

Policy: Residency Incentive Program

Policy Number: FY2022-01

Date: August 22, 2022

Update: July 2025 Authority: City Manager

## Introduction

In an effort to provide an incentive for full-time employees to reside in the City of Lawrenceville. The City Council authorized the City Manager to offer a one-time taxable incentive payment. The incentive payments are not a part of the compensation of any new employee who receives the payment. The incentive is available to all full-time City Staff as approved by the City Manager.

## **Funding and availability**

This funding is subject to annual Council appropriations and is on a first come first serve basis. Once the allotted budget is depleted during a fiscal year, the incentive will no longer be available for that fiscal year or until the Council allocates additional funding.

## **City of Lawrenceville Incentive**

- (1) Purchase of a home within the City of Lawrenceville:
  - a. The City will provide a one-time taxable incentive payment of \$5,000 for all new full-time employees who do not currently own a residential property within the City of Lawrenceville. This incentive payment must be utilized to assist in the purchase of a primary home located within the City of Lawrenceville. The home must serve the as the employee's primary residence for two (2) years from date of purchase as evidenced by application of homestead exemption by the employee.
- (2) Rehabilitation of a home within the City of Lawrenceville: The City will provide a onetime taxable incentive payment of \$5,000 in order to rehab a single-family home located in the City of Lawrenceville as a primary residence for the employee. Rehabilitation includes roof repair, ingress improvements, mechanical repairs, cosmetic improvements, window replacement or similar type improvements. The home must serve as the employee's primary residence for two (2) years from the date of purchase as evidenced by application of homestead exemption by the employee.
- (3) Rental of a residential unit within the City of Lawrenceville:
  - a. The City will provide a onetime taxable incentive payment of \$1,000 for all new full-time employees who do not currently own a residential property within the City of Lawrenceville. This incentive payment must be utilized to assist in the purchase of a primary home located within the City of Lawrenceville. The home must serve as the employee's primary residence for two (2) years from date of purchase as evidenced by lease or rental agreement by the employee.



## **Repayment Schedule of Incentive**

(1) The incentive shall be 100% forgivable	e, if the employee remains an employee with the City
for two (2) years and lives at the locati	ion for (2) years. Should the employee leave
employment, reduce on-call status or r	move within two (2) years of receiving the incentive,
then the employee shall reimburse the	e City a percentage based on the remaining months
left in the two (2) year term. The reimbursement term shall not exceed 24 months.	
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City Manager	Date