



# LAWRENCEVILLE

## GEORGIA

### AGENDA REPORT

MEETING: REGULAR MEETING, FEBRUARY 24, 2025

AGENDA CATEGORY: CONSENT AGENDA

<b>Item:</b>	205 S Culver Lease Agreement
<b>Department:</b>	City Manager
<b>Date of Meeting:</b>	Monday, February 24, 2025
<b>Fiscal Impact:</b>	none
<b>Presented By:</b>	Barry Mock, Assistant City Manager
<b>Action Requested:</b>	Approve the lease agreement as presented, and grant authorization for the Mayor to execute said agreement subject to review by the City Attorney.

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**Summary:** The City of Lawrenceville purchased 205 S Culver Street in January 2023. Upon purchase, the City inherited the existing lease between the tenant and the previous owner which expires in March 2025. A new lease agreement is needed between the City and tenant. This new lease is a 3-year lease, with monthly payments escalating, and a 6-month early termination clause.

**Attachments/Exhibits:**

- 205 S Culver Lease Agreement