

AGENDA REPORT

MEETING: REGULAR MEETING, JANUARY 29, 2024 AGENDA CATEGORY: CONSENT AGENDA

Item: IGA between City and DDA for 94 E Crogan

Department: City Manager

Date of Meeting: Wednesday, January 29, 2025

Fiscal Impact: \$1,827,040

Presented By: Barry Mock, Assistant City Manager

Action Requested: Approve the IGA between the City and the DDA as presented, and grant

authorization for the Mayor to execute said agreement subject to review

by the City Attorney.

Summary: DDA is entering into a multiyear option to Purchase agreement with the owner of 94 E Crogan street. This IGA would provide financial support from the City to the DDA should the funds be needed for purchase.

Fiscal Impact: \$1,827,040

Attachments/Exhibits:

• IGA between City and DDA for 94 E Crogan