



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: SPECIAL CALL, DECEMBER 20, 2023

AGENDA CATEGORY: COUNCIL BUSINESS

Item:	Approval of Bond Intent and Reimbursement Resolution
Department:	Finance
Date of Meeting:	Wednesday, December 20, 2023
Fiscal Impact:	N/A
Presented By:	Keith Lee, Chief Financial Officer
Action Requested:	Approval of Intent and Reimbursement Resolution for bonds to cover hotel expense.

Summary: The estimated amount of the Bonds will be \$35,000,000. It will take approximately 90 days to work through the legal and financial process to issues bonds. While we are working through these processes the Downtown Development Authority may begin work on their projects; however, in order to used the bonds funds for these interim expenditures, Mayor and Council will need to declare our intent to reimburse ourselves. This resolution declares such intent.

Attachments/Exhibits: Resolution