

**OFFICIAL INTENT RESOLUTION**

**WHEREAS**, the City of Lawrenceville (the “City”) expects to request the Downtown Development Authority of the City of Lawrenceville, Georgia to issue tax-exempt revenue bonds (the “Bonds”) in an aggregate principal amount not presently expected to exceed \$40,000,000 to finance the costs of acquiring, constructing, and installing an approximately 120-room upscale class hotel with approximately 5,000 square feet of meeting space and related facilities to be located on an approximately 1.98 acre site located at 132 East Crogan Street in downtown Lawrenceville (the “Project”); and

**WHEREAS**, the City has used or will use, before the issuance of the Bonds, moneys in its General Fund (the “General Fund”) to pay expenditures related to the Project and reasonably expects to use proceeds of the Bonds to reimburse the General Fund for these expenditures; and

**WHEREAS**, Treasury Regulation Section 1.150-2 requires the City to declare its intent to use proceeds of the Bonds to reimburse the General Fund for moneys used to pay expenditures related to the Project;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Lawrenceville, Georgia and it is hereby resolved by authority of the same, as follows:

- 1. The City declares its intent to use proceeds of the Bonds to reimburse the General Fund for moneys used to pay expenditures related to the Project.
- 2. This Resolution shall take effect immediately upon its adoption.

**PASSED, ADOPTED, SIGNED, APPROVED, AND EFFECTIVE** this 20th day of December 2023.

**CITY OF LAWRENCEVILLE,  
GEORGIA**

(SEAL)

By: \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

**CITY CLERK'S CERTIFICATE**

I, **KAREN PIERCE**, the duly appointed, qualified, and acting City Clerk of the City of Lawrenceville, Georgia (the "City"), **DO HEREBY CERTIFY** that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted on December 20, 2023, by the City Council of the City in a meeting duly called and assembled in accordance with applicable laws and with the procedures of the City, by a vote of \_\_\_\_ Yea and \_\_\_\_ Nay, which meeting was open to the public and at which a quorum was present and acting throughout, and that the original of the foregoing resolution appears of public record in the Minute Book of the City, which is in my custody and control.

**GIVEN** under my hand and the seal of the City, this \_\_\_\_ day of December 2023.

(SEAL)

\_\_\_\_\_  
City Clerk, City of Lawrenceville, Georgia