



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: REGULAR MEETING, MAY 27, 2026

AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item:	Intergovernmental Agreement with Downtown Development Authority for 155 Northdale Road
Department:	City Manager
Date of Meeting:	Wednesday, May 27, 2026
Fiscal Impact:	\$435,000.00
Presented By:	Barry Mock, Assistant City Manager
Action Requested:	Approve the IGA with the DDA for 155 Northdale Road in the amount of \$435,000.00 as presented, and grant authorization for the Mayor to execute the agreement subject to review and approval by the City Attorney.

Summary: The City wishes to transfer sufficient funds to the DDA to purchase these parcels for a larger redevelopment project in this area. Upon future sale, DDA agrees to transfer all funds received to the City. DDA may retain sufficient funds to cover fees as authorized in the IGA.

Fiscal Impact: \$435,000 (Funds are available in the General Fund - fund balance. Upon approval, Finance will take the necessary actions to budget and transfer the funds appropriately.)

Attachments/Exhibits:

- IGA with DDA.docx