INTERGOVERNMENTAL AGREEMENT FOR 51 CLAYTON STREET

	This INTE	RGOVE	RNMENT	'AL AGREI	EMENT	("IGA	4") is	made and	enter	ed into	as of
the _	day	of		,	2020,	by	and	between	the	CITY	OF
LAWI	RENCEVIL	LE, GEO	RGIA, a	municipal c	orporation	on in	the S	tate of Geo	orgia	(the "Ci	ty"),
and th	e DOWNTO	OWN DE	VELOPM	ENT AUTI	HORITY	OF I	LAWF	RENCEVII	LLE,	GEORG	IA a
public	corporation	created a	and existin	g under the	laws of	the St	tate of	Georgia (1	the "I	LDDA")	

WITNESSETH:

WHEREAS, the LDDA has been created pursuant to the provisions of Article IX, Section VI, Paragraph III of the Constitution of the State of Georgia, the Downtown Development Authorities Law of the State of Georgia, O.C.G.A. § 36-42-1, *et seq.*, as amended (the "Act"), and an activating resolution of the Council of the City of Lawrenceville, duly adopted on November 7, 1983, and is now existing and operating as a public body corporate and politic, and

WHEREAS, in order to encourage the development and revitalization of its downtown business district, the Mayor and Council of the City of Lawrenceville duly adopted a resolution on November 7, 1983 creating the LDDA and designating a geographic area to be known as the downtown development area, which has since been altered from time to time; and

WHEREAS, the City and the LDDA did enter into an Intergovernmental Agreement providing certain funds for the purchase, renovation and redevelopment of certain properties located within the downtown development area; and

WHEREAS, the LDDA is now the owner of certain property located at 51 South Clayton Street, Lawrenceville, GA. This property is more particularly described as tax parcel 5147 139A which is incorporated herein by reference (hereinafter "the 51 Clayton Street Property"); and

WHEREAS, the City and the LDDA desire to continue a partnership to renovate and redevelop the 51 Clayton Street Property for the benefit of the City.

NOW THEREFORE, for and in consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and the LDDA do hereby agree as follows:

- 1. The 51 Clayton Street Property is specifically approved as a project that the City and the LDDA agree to work together to complete in a timely manner. The City agrees to fund \$50,000 to be made available July 1, 2020 for the first steps toward redevelopment of the 51 Clayton Street Property.
- 2. The LDDA will act as the Designer and Project Manager for the project. The LDDA will consult with the City on the project as the design and renovation moves forward. This is intended to insure that a mutually satisfactory project is the end result with the

- 51 Clayton Street Property, but does not give the City authority to unilaterally make decisions regarding the project or withhold funding as contemplated by this agreement.
- 3. This Agreement and the rights and obligations of the parties hereto shall be governed, construed and interpreted according to the laws of the State of Georgia.
- 4. This Agreement expresses the entire understanding and agreement between the parties hereto.
- 5. The invalidity of any one or more phrases, sentences, clauses or sections contained in this Agreement shall not affect the remaining portions of this Agreement or any part thereof.
- 6. This Agreement may be executed in several counterparts, each of which shall be an original, and all of which shall constitute but one and the same instrument.
- 7. No waiver, amendment, release, or modification of this Agreement shall be effective unless made in writing and executed by both parties hereto

(SIGNATURES ARE ON THE NEXT PAGE)

CITY OF LAWRENCEVILLE, GEORGIA

Date Signed:	By:
<u> </u>	David R. Still, Mayor
	A
	Attest Karen Pierce, City Clerk
	[City Seal]
	DOWNTOWN DEVELOPMENT AUTHORITY OF LAWRENCEVILLE, GEORGIA
	OF LAWRENCE VILLE, GEORGIA
Date Signed:	By:
	Lee Merritt,, Chairman
	Attest
	Secretary
	(Authority Seal)