



CITY OF LAWRENCEVILLE

SPECIFIC & AGGREGATE EXCESS INSURANCE

TERM: July 1, 2026 to July 1, 2028
MIDWEST EMPLOYERS CASUALTY (A+ XV)

<u>RENEWAL</u>	<u>EXPIRING</u>
2-year Term	2-year Term

SPECIFIC

Specific Limit	Statutory	Statutory
Specific Retention	\$ 500,000	\$ 500,000
	\$ 750,000 (Police)	\$ 750,000 (Police)
Employers Liability		
Limit	\$1,000,000	\$1,000,000
Retention	\$ 500,000	\$ 500,000
	\$ 750,000 (Police)	\$ 750,000 (Police)

AGGREGATE

Aggregate Limit	\$1,000,000	\$1,000,000
Minimum Agg. Retention	\$2,441,169 (2 yr.)	\$2,094,890 (2 yr.)
Rete per \$100 Payroll	.3888	.5791

DEPOSIT PREMIUM

12 Month Estimated Payroll	\$24,943,130	\$22,504,480
Annual Deposit Premium	\$ 96,979	\$ 130,323
Annual Broker Fee	<u>\$ 10,000</u>	<u>\$ 9,500</u>
	\$ 106,979	\$ 139,823

NOTE: Broker Fee of \$10,000 is guaranteed for July 1, 2026 – 2027 policy year and July 1, 2027 - 2028 policy year. (Above premium is at 0% commission).

July 1, 2026 rate decreased just over 30% and is guaranteed for the 2 yr term. 2026 Deposit Premium is based on estimated annual payroll of \$24,943,130, up 11% from 2024 payroll estimate, which 2024 & 2025 Deposit was based on. You recall we adjusted payroll in October 2024 to avoid large audits.

July 1, 2027 to July 1, 2028 terms and Deposit Premium/Broker Fee will be same as above.