

Motion to Amend Article III of the DDA Bylaws by adding a Section 6 entitled Inter-Meeting Expenditures, the text of which is as follows:

Section 6. Inter-Meeting Expenditures.

- a) The Executive Director and Chairman, each acting independently, are authorized to spend up to \$2,500.00 each to cover ordinary and extraordinary expenses in furtherance of the purposes of the DDA which shall arise between meeting. The DDA shall ratify said expenses at the following meeting and shall hold the Executive Director and/or Chairman harmless for the foregoing expenditures.
- b) The Executive Director and Chairman, each acting independently, are authorized to spend up to \$5,000.00 between meetings as earnest money or similar deposit toward the prospective purchase of real estate by the DDA, provided that said earnest money is contractually refundable until at least five (5) business days after the next meeting of the DDA. The DDA shall hold the Executive Director and/or Chairman harmless for the foregoing expenditures.
- c) The Treasurer is authorized to sign checks or take such other actions as reasonably necessary to effectuate the foregoing expenditures described herein, and the DDA shall hold the Treasurer harmless for such actions.