

AGENDA REPORT

MEETING: CITY COUNCIL REGULAR MEETING, FEBRUARY 26, 2024 AGENDA CATEGORY: COUNCIL BUSINESS NEW BUSINESS

Item: Acquisition of Jackson EMC Properties near Lyle Circle and Hurricane

Shoals Road (Tax Parcels #5176 036 and #5176 046A)

Department: City Administration

Date of Meeting: Monday, February 26, 2024

Fiscal Impact: \$90,000

Presented By: Chuck Warbington, City Manager

Action Requested: Approval of the acquisition of Jackson EMC properties near Lyle Circle

and Hurricane Shoals Road (Tax Parcel #5176 036 and Tax Parcel #5176 046A totaling 0.75 +/- acres) for \$90,000 and authorize the Mayor or City Manager to sign any documents upon the approval of the Purchase and

Sale Agreement with the City Attorney

Summary: This acquisition cleans up property along Lyle Circle and Hurricane Shoals Road for the future purpose of potential road improvements and/or redevelopment.

Attachments/Exhibits: Jackson EMC Lyle Circle Purchase Sale Agreement and 4417_001.pdf