

## AGENDA REPORT

MEETING: WORK SESSION, FEBRUARY 12, 2025 AGENDA CATEGORY: GENERAL CITY BUSINESS

**Item:** 205 S Culver Lease Agreement

**Department:** City Manager

**Date of Meeting:** Wednesday, February 12, 2025

**Fiscal Impact:** none

**Presented By:** Barry Mock, Assistant City Manager

**Action Requested:** Approve the lease agreement as presented, and grant authorization for

the Mayor to execute said agreement subject to review by the City

Attorney.

**Summary:** The City of Lawrenceville purchased 205 S Culver Street in January 2023. Upon purchase, the City inherited the existing lease between the tenant and the previous owner which expires in March 2025. A new lease agreement is needed between the City and tenant. This new lease is a 3-year lease, with monthly payments escalating, and a 6-month early termination clause.

## **Attachments/Exhibits:**

• 205 S Culver Lease Agreement