



LAWRENCEVILLE

GEORGIA

AGENDA REPORT

MEETING: SPECIAL CALL, OCTOBER 9, 2024

AGENDA CATEGORY: COUNCIL BUSINESS

Item:	Purchase Agreement to acquire 120 Neal Boulevard
Department:	City Administration
Date of Meeting:	Wednesday, October 9, 2024
Fiscal Impact:	\$497,000
Presented By:	Chuck Warbington, City Manager
Action Requested:	Approval of the Purchase Agreement to acquire 120 Neal Boulevard (Tax Parcel 5147 122B) for \$497,000 and authorize the Mayor or City Manager to execute any needed documents.

Summary: The property owner for this parcel approached the City to acquire the property for redevelopment purposes since the City owns adjacent property.

This purchase agreement outlines the terms for acquiring the property at the County appraised value of \$497,000.

Attachments:

Loving Aid Society PSA.pdf
20240926101915003.pdf