



# An Introduction To MEAG Power

**MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA**

*Wholesale Electric Supplier to 49 Georgia Communities*



# History of Municipal Electric Systems

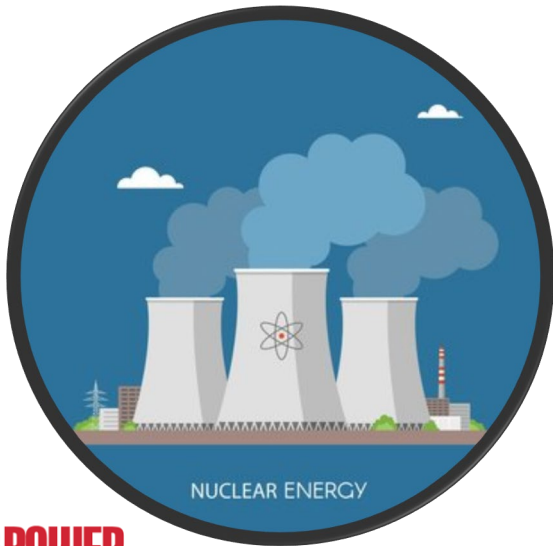


- Early 1970s Georgia Power Company could not guarantee supplying the wholesale requirements of the municipal systems.
- The Atomic Energy Act was being amended to require an antitrust review by the Department of Justice.
- Result of the antitrust review: Georgia Power Company agreed to sell appropriate shares of its facilities.

# Formation of MEAG Power

In 1975 the General Assembly created the Municipal Electric Authority of Georgia (MEAG Power) for the purpose of acquiring generation and transmission assets to provide wholesale power supply to the municipals.

MEAG Power's initial acquisitions were in four power plants:

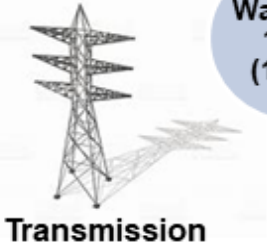
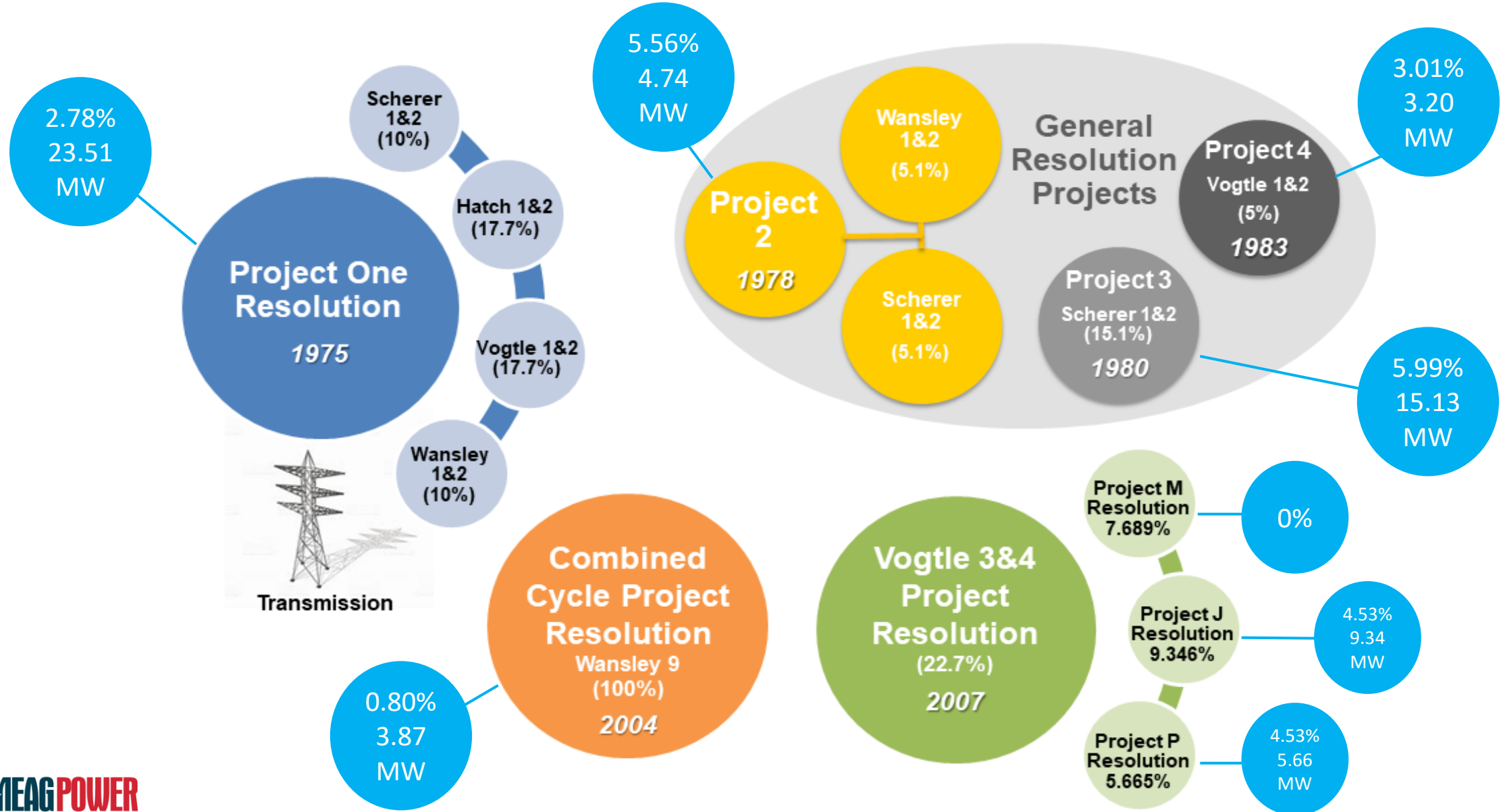


Nuclear  
Hatch & Vogtle

Coal  
Scherer & Wansley



# Project Facilities By Resolution



Transmission

# MEAG Power Generation Facilities

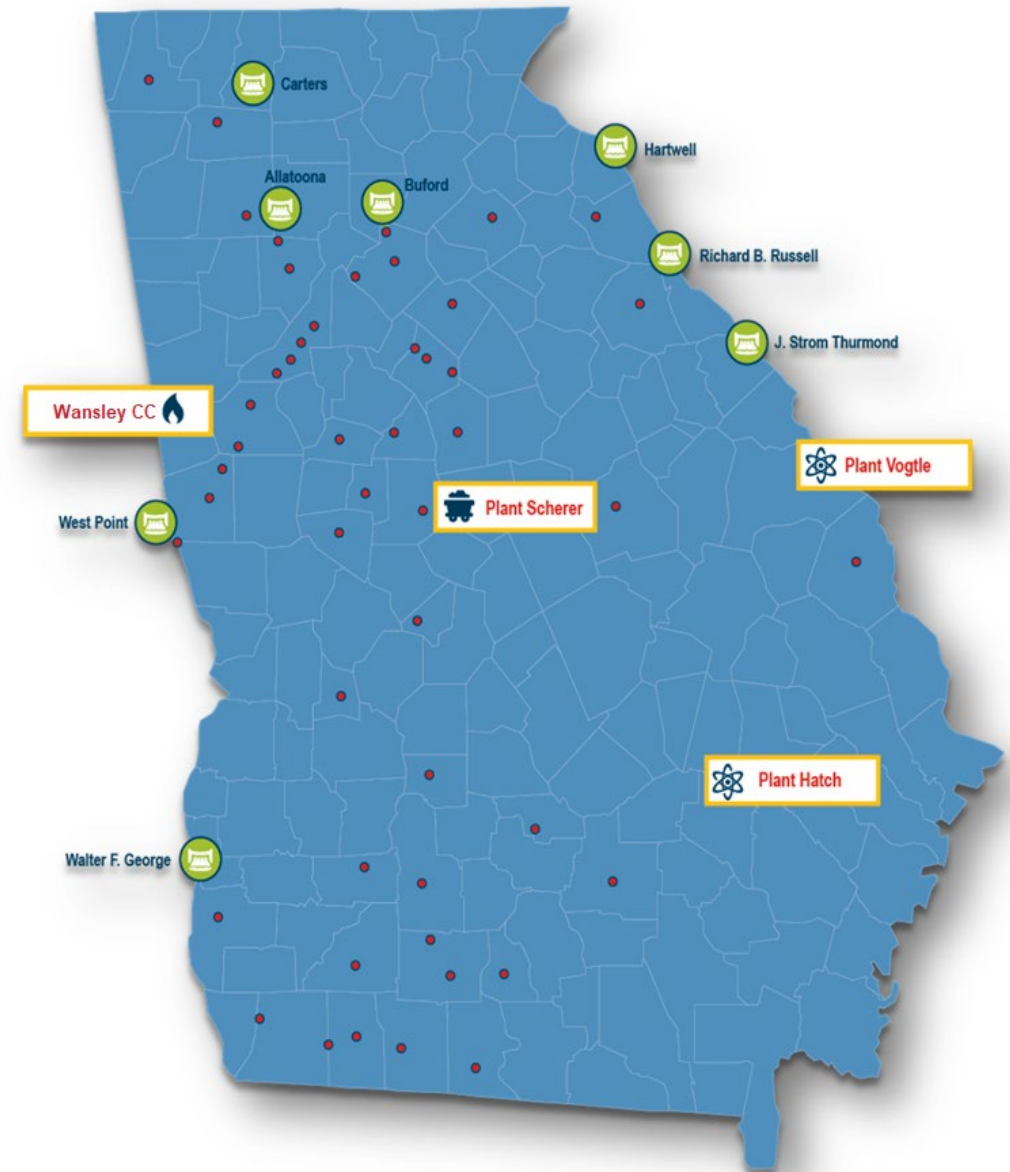
**Wansley Combined Cycle** – Natural Gas

**Plant Scherer** – Western Coal

**Plant Vogtle** – Nuclear

**Plant Hatch** – Nuclear

**Southeastern Power Administration (SEPA)** – Hydro Dams



# Participants Statewide

**49 Participants**

48 Municipalities

1 County

**Population**

Territory: 634,000

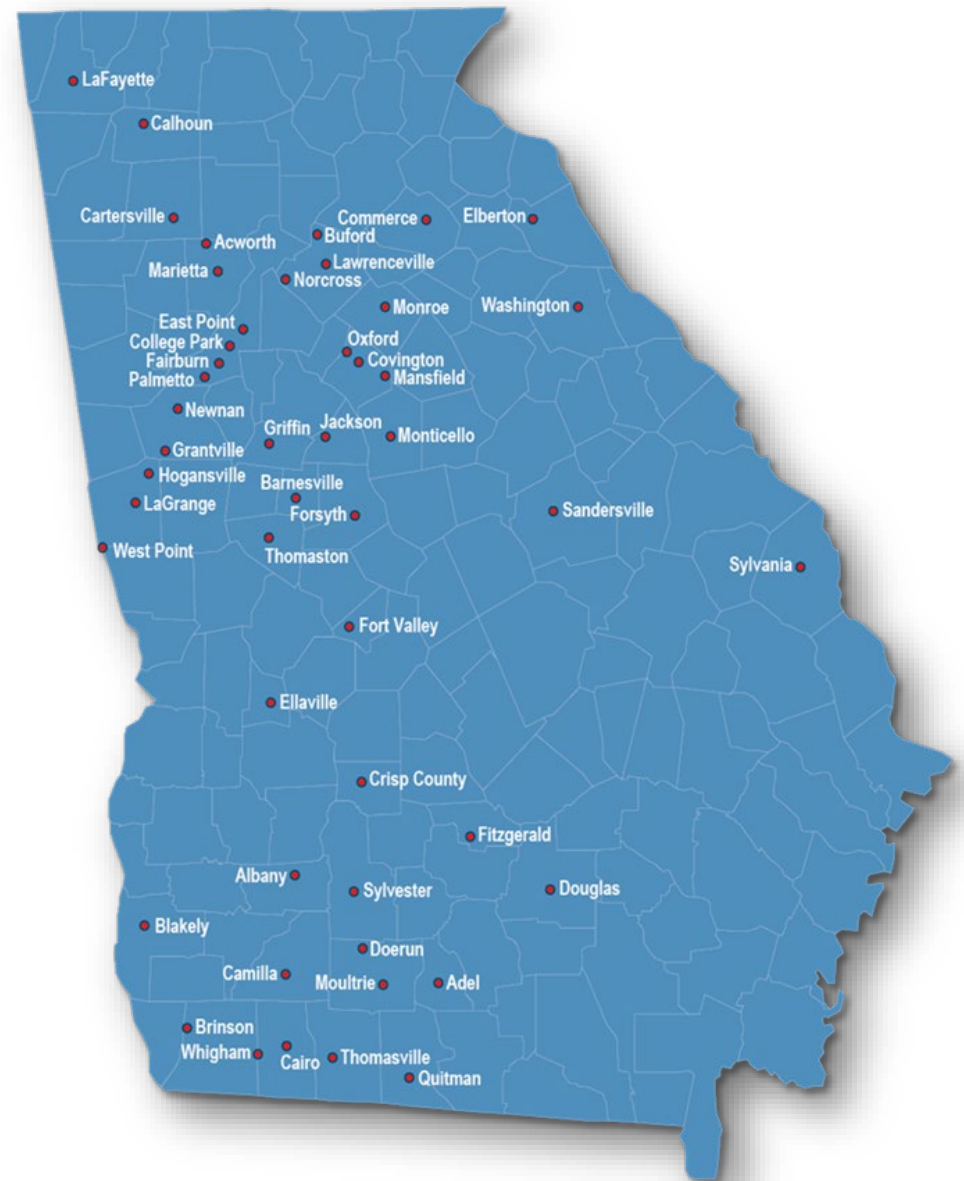
Diversity: 208 to 74,000

**Area**

2 sq. mi. to 280 sq. mi.

**Designated Territories**

1973 Territorial Act



# Integrated Transmission System

- Totals 17,800 Miles of Transmission Lines, Covering 90% of the State
- Provides Participant Access to Lines and Substations Around the State
- 1,336 Miles Owned by MEAG Power

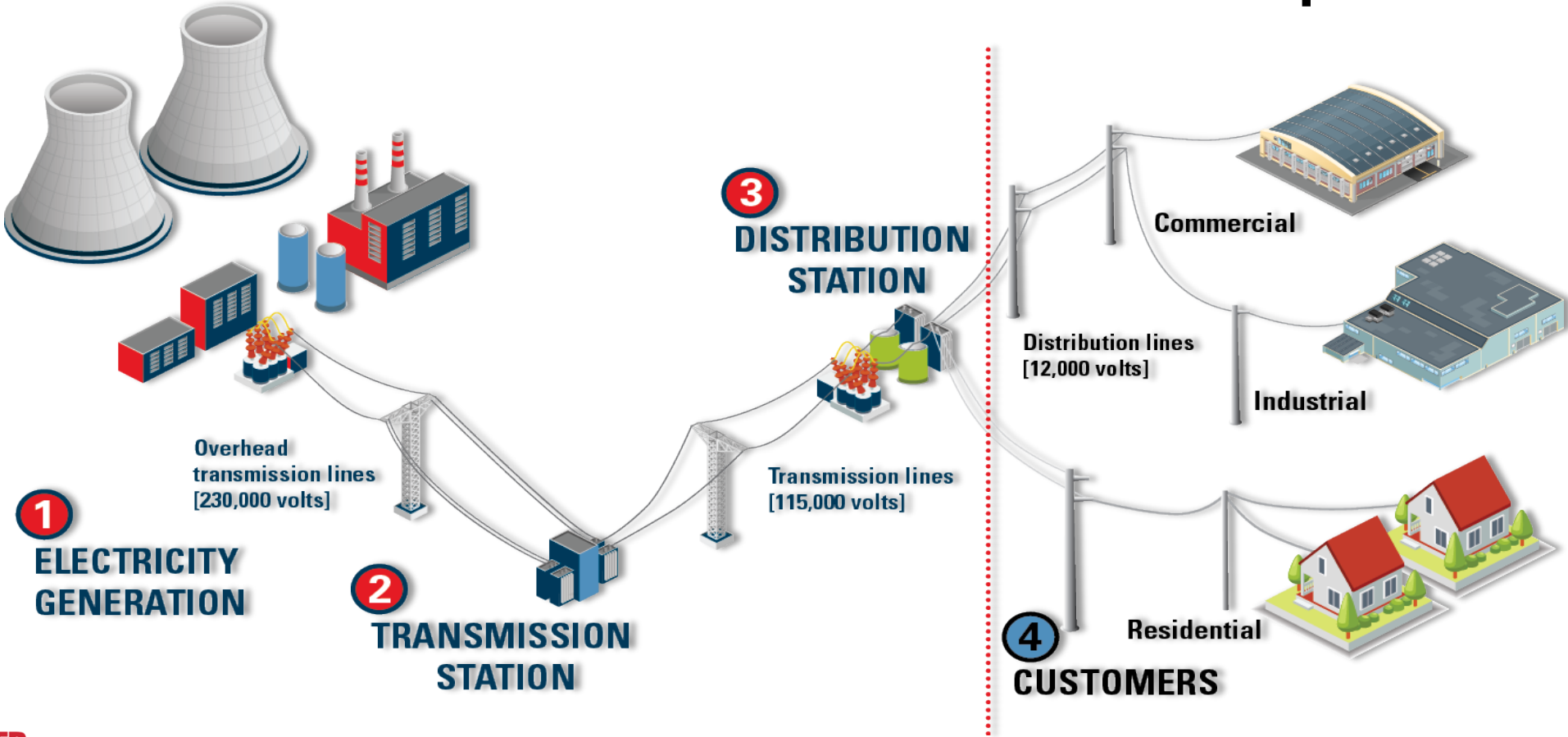


# Areas Of Responsibility



## MEAG Power

## MEAG Power Participants





# MEAG Power Board Members



Gregory P. Thompson  
Businessman, Monroe

Eric S. Wilson  
Mayor, Forsyth

R. Steve "Thunder" Tumlin, Jr.  
Mayor, Marietta

Patrick C. Bowie, Jr.  
**Secretary-Treasurer**  
Utility Director, LaGrange

Terrell D. Jacobs  
City Manager, Albany

William J. Yearta  
State Representative,  
Sylvester

L. Timothy Houston, Sr.  
**Vice Chairman**  
Alderman, Acworth

Larry M. Vickery  
**Chairman**, Former GM  
Calhoun Utilities

Chad E. Warbington  
Mayor Pro Tem,  
Albany



# Senior Management Team



**Steve Jackson**  
SVP & COO

**Paul Warfel**  
VP, Participant &  
External Affairs

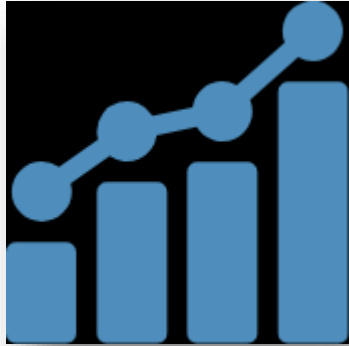
**Jim Fuller**  
President & CEO

**Reiko Kerr**  
SVP & CFO

**Pete Degnan**  
SVP &  
General Counsel

**Doug Lego**  
SVP, Transmission

# Our Strengths



2,000+ MW TOTAL GENERATION



\$12+ BILLION IN ASSETS



DELIVERS MORE THAN 12  
MILLION MWH ANNUALLY



AVERAGING 66% CLEAN DELIVERED  
ENERGY SINCE 2016



INVESTMENT-GRADE  
CREDIT RATINGS



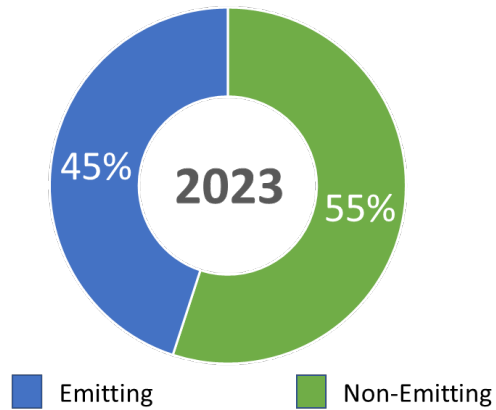
99.9985% OVERALL RELIABILITY

# MEAG Power Compared to GA & U.S.

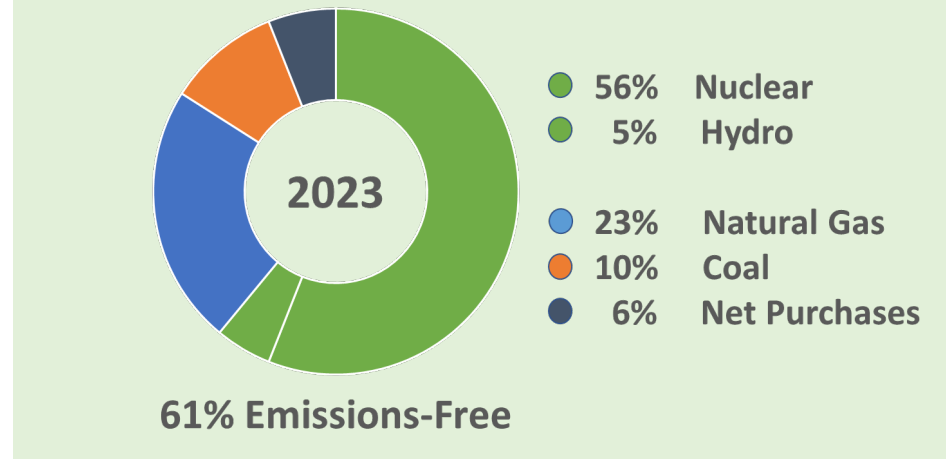


## We compare favorably vs. GA & U.S.

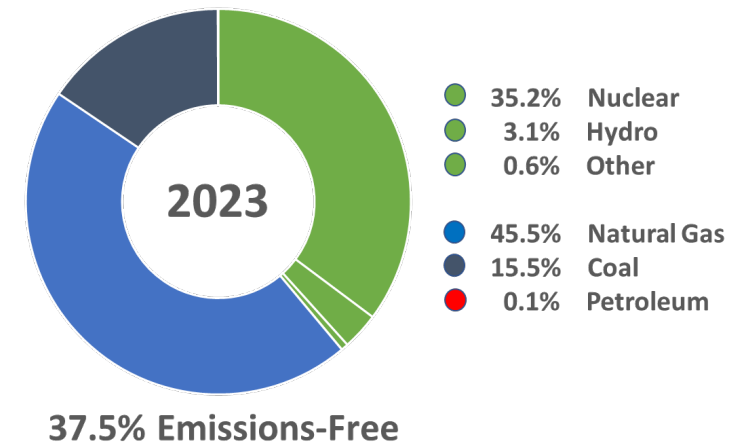
City of Lawrenceville Emissions



MEAG Power Delivered Energy



Georgia Generation



Source for GA & U.S.: U.S. Energy Information Administration, net utility-scale generation

# The 2020 IRP Charts A Course



The Resource Plan charts a course toward achieving this vision that calls for a number of strategic steps, most already underway:

1

Continue to lessen our reliance on coal, and to exit our participation in Plant Wansley's coal units in 2022.

2

Integrate the output from the new Plant Vogtle Units 3&4 into our generation portfolio.

3

Complete our first solar initiative (approx. 80 MW expected to enter operation in 2024), and roll out additional solar in the future.

4

Support application to extend the operating license for Plant Hatch Unit 1 from 2034 to 2054, and for Hatch Unit 2 from 2038 to 2058.

2022-2024

2025-2045



Reduce Coal



Vogtle Unit 3



Vogtle Unit 4



Add Solar



Add Solar



Reduce Gas



Add Nuclear

# Participant Benefits With MEAG Power



## Work with Educational, Trade & Business Organizations

- American Public Power Association (APPA)
- Large Public Power Council (LPPC)
- Georgia Mayors Council for Public Power
- Georgia Allies
- Georgia Chamber of Commerce

## MEAG Power's Role in Economic Development

- Collaborating with ECG in economic development activities
- Sponsoring strategic events
- Maintaining community profiles on [meagpower.org](http://meagpower.org)
- Advertising in Georgia Trend Magazine with co-branding incentive

# Corporate Site Is A Marketing Tool



## Economic Development

Our 49 vibrant Participant communities regularly attract new business and industry, and garner both economic and quality-of-life recognition. Below is a sampling of recent Participant news.



### Adel

Houston-based Renewable Biomass Group will construct a \$95-million wood pellet facility in Adel, initially creating 60 new jobs.



### Albany

Outdoor Network (ODN), a dealer for marine and power sports equipment for Honda, Mercury, Evinrude, OXE Marine Diesel Outboards and other globally recognized companies, will invest nearly \$22 million to add 92 jobs.




A MEAG Power Community

## LAWRENCEVILLE

GEORGIA

From healthcare and logistics to arts and education, Lawrenceville is the heart of economic activity for Metro Atlanta's most dynamic community, Gwinnett County. Quick access to Atlanta's international airport, a diverse workforce and technology-savvy professionals are just a few of the amenities available to businesses locating in the City.



**ON A KEY TRANSPORTATION CORRIDOR**

- 30 miles to Atlanta
- Under 300 miles to Port of Savannah
- Minutes to top research universities
- Hub for five major state routes and highways
- 5 days by truck to anywhere in the U.S.
- Built along the CSX Railroad

**LOCAL COLLEGE RANKED #5 AMONG SOUTHERN PUBLIC COLLEGES**

- Georgia Gwinnett College: a top workforce development institution
- 13,000 student enrollment and growing

**GWINNETT COUNTY SCHOOL OF MATHEMATICS, SCIENCE AND TECHNOLOGY RANKED #1**  
*Top-performing high school in the country according to U.S. News and World Report*

**CAREER-ORIENTED WORKFORCE**

- Average age in city: 35
- Certified Work Ready Community
- Diversity of courses at Georgia's flagship Technical College, Gwinnett Tech
- Free Quick Start custom job training
- Future Gwinnett County Business Incubator in Downtown

**LEARN MORE: WATCH OUR LAWRENCEVILLE COMMUNITY VIDEO**

**COUNTY:** Gwinnett  
**COUNTY POPULATION:** 840,575

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**DELIVERED ENERGY**

Emissions-Free 

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**PRO-BUSINESS**

- In Georgia's Innovation Crescent Corridor
- Excellent Transportation Options
- Local Money Incentives
- Low Cost of Doing Business
- Efficient Permitting
- Right to Work State
- 100% Freeport Inventory Tax Exemption
- Progressive Downtown Development Authority
- Active Landbanking Strategy