

RESOLUTION NO. R01092025-03

A RESOLUTION OF THE CITY OF LA VERNIA, TEXAS PROVIDING FOR A UPDATED INVESTMENT POLICY; REPLACING RESOLUTION NO: 022207-B DATED FEBRUARY 22, 2007.

WHEREAS, the City of La Vernia, in accordance to state law, adopted by Resolution an Investment Policy for the City when it approved Resolution 022207-B on February 22, 2007; and

WHEREAS, the City is required to review and update its Investment Policy in accordance to Chapter 2256, Texas Government Code, as amended; and

WHEREAS, the City has completed its review of the Investment Policy and now wishes to amend its previously approved policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF LA VERNIA, TEXAS THAT:

The Investment Policy attached hereto as Exhibit A is hereby adopted.

PASSED AND APPROVED this 9th day of January 2024.

Martin Poore, Mayor

ATTEST:

Madison Farrow, City Secretary

APPROVED AS TO FORM:

City Attorney's Office