

To: La Vernia City Council
From: Lindsey Wheeler, City Administrator
Date: July 10, 2025
Subject: General Fund & Utility Fund Financial Summary Update

Please find below a financial snapshot comparing current year-to-date (YTD) revenue and expenses to the same period last year for both the General Fund and Utility Fund:

General Fund:

- **Total Revenues**
 - FY 2025: \$2,036,799.57
 - FY 2024: \$1,953,292.79
 - *Revenues are up compared to last year.*
 - **Total Expenses**
 - FY 2025: \$2,124,113.41
 - FY 2024: \$1,766,469.18
 - *Expenses are also higher this year due to project volume and increased operational costs.*
 - **Revenues Over Expenses:**
 - **Current YTD: (\$87,313.84)**
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Utility Fund:

- **Total Revenues**
 - FY 2025: \$1,421,749.76
 - FY 2024: \$1,123,556.30
 - *Both water and sewer sales are trending higher than last year.*
- **Total Expenses**
 - FY 2025: \$1,534,673.42
 - FY 2024: \$1,192,544.72
- **Revenues Over Expenses:**
 - **Current YTD: (\$112,923.66)**

Note: The Utility Fund's negative balance is primarily due to the strategic early payoff of the Series 2017 bond in the amount of **\$313,000**, which was funded from existing fund balance.