

**City of La Vernia, Texas**

Prepayment of Series 2017 Refunding

**Sources & Uses**

Dated 10/17/2024

**Sources Of Funds**

Available I&S Funds	318,524.72
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<b>Total Sources</b>	<b>\$318,524.72</b>
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**Uses Of Funds**

Prepayment Costs	4,500.00
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Deposit to Current Refunding Fund	314,024.72
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<b>Total Uses</b>	<b>\$318,524.72</b>
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## City of La Vernia, Texas

### Prepayment of Series 2017 Refunding

## Debt Service Comparison

<b>Date</b>	<b>Net New D/S</b>	<b>Old Net D/S</b>	<b>Savings</b>
09/30/2025	318,524.72	56,466.33	(262,058.39)
09/30/2026	-	56,316.37	56,316.37
09/30/2027	-	57,071.44	57,071.44
09/30/2028	-	56,730.81	56,730.81
09/30/2029	-	56,300.18	56,300.18
09/30/2030	-	55,781.00	55,781.00
<b>Total</b>	<b>\$318,524.72</b>	<b>\$338,666.13</b>	<b>\$20,141.41</b>

## City of La Vernia, Texas

### Prepayment of Series 2017 Refunding

## Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
<b>Dated 12/14/2017   Delivered 12/14/2017</b>							
2017 \$564k go ref	03/01/2025	Serial	Coupon	2.258%	49,000	10/17/2024	100.000%
2017 \$564k go ref	03/01/2026	Serial	Coupon	2.387%	50,000	10/17/2024	100.000%
2017 \$564k go ref	03/01/2027	Serial	Coupon	2.493%	52,000	10/17/2024	100.000%
2017 \$564k go ref	03/01/2028	Serial	Coupon	2.613%	53,000	10/17/2024	100.000%
2017 \$564k go ref	03/01/2029	Serial	Coupon	2.734%	54,000	10/17/2024	100.000%
2017 \$564k go ref	03/01/2030	Serial	Coupon	2.840%	55,000	10/17/2024	100.000%
<b>Subtotal</b>	-			-	<b>\$313,000</b>	-	-
<b>Total</b>	-			-	<b>\$313,000</b>	-	-

## City of La Vernia, Texas

### \$564,000 General Obligation Refunding Bonds, Series 2017

## Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
10/17/2024	313,000.00	1,024.72	314,024.72	-	-	-	-
03/01/2025	-	-	-	49,000.00	2.258%	4,009.77	53,009.77
09/01/2025	-	-	-	-	-	3,456.56	3,456.56
03/01/2026	-	-	-	50,000.00	2.387%	3,456.56	53,456.56
09/01/2026	-	-	-	-	-	2,859.81	2,859.81
03/01/2027	-	-	-	52,000.00	2.493%	2,859.81	54,859.81
09/01/2027	-	-	-	-	-	2,211.63	2,211.63
03/01/2028	-	-	-	53,000.00	2.613%	2,211.63	55,211.63
09/01/2028	-	-	-	-	-	1,519.18	1,519.18
03/01/2029	-	-	-	54,000.00	2.734%	1,519.18	55,519.18
09/01/2029	-	-	-	-	-	781.00	781.00
03/01/2030	-	-	-	55,000.00	2.840%	781.00	55,781.00
<b>Total</b>	<b>\$313,000.00</b>	<b>\$1,024.72</b>	<b>\$314,024.72</b>	<b>\$313,000.00</b>	<b>-</b>	<b>\$25,666.13</b>	<b>\$338,666.13</b>

### Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	10/17/2024
Average Life	2.941 Years
Average Coupon	2.6769431%
Weighted Average Maturity (Par Basis)	2.941 Years
Weighted Average Maturity (Original Price Basis)	2.941 Years

### Refunding Bond Information

Refunding Dated Date	10/17/2024
Refunding Delivery Date	10/17/2024