

**City of La Vernia
Audit Highlights
September 30, 2023**

OVERVIEW

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	NO

General Fund Trends	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Budget</u>
Total Revenue	1,883,067	2,070,982	2,258,009	2,160,732
Total Expenditures	(1,644,427)	(2,741,588)	(2,329,758)	(2,641,927)
Other Sources (Uses)	(11,780)	64,107	64,082	64,082
Change in Fund Balance	226,860	(606,499)	(7,667)	(417,113)
Beginning Fund Balance	1,612,020	1,838,880	1,232,380	
Ending Fund Balance	<u>1,838,880</u>	<u>1,232,381</u>	<u>1,224,713</u>	

Capital Spending	14,804	926,495	248,662
Months in Fund Balance	13.3	4.0	5.7

Utility Fund Trends	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Budget</u>
Operating Revenues	1,241,274	1,392,604	1,510,660	1,322,700
Total Expenses	(1,429,998)	(1,430,514)	(2,090,127)	(1,354,190)
Non-operating Revenue and Transfers	151,409	113,197	186,653	1,000
Change in Fund Balance	(37,315)	75,287	(392,814)	(30,490)
Beginning Net Position	1,999,665	1,962,351	2,037,639	
Ending Net Position	<u>1,962,350</u>	<u>2,037,638</u>	<u>1,644,825</u>	

Other Significant Fund Balances	<u>2021</u>	<u>2022</u>	<u>2023</u>
MDD	1,524,505	1,859,063	2,238,500
Street Maintenance	787,500	634,329	797,606
Hotel Tax	69,199	105,098	143,073