
LA VERNIA MUNICIPAL DEVELOPMENT DISTRICT

Application for Chapter 380

Pursuant to Texas Local Government Code Chapter 380, the City of La Vernia has established, developed, and operates a Municipal Development District program to promote economic development and the stimulation of business and commercial activity for the City. The city is committed to recruiting high quality development, growing existing businesses, enhancing the quality of life for residents, and diversifying and stimulating the local economy.

The city may enter into Chapter 380 incentive agreements with landowners with projects demonstrating an increased investment in buildings and fix assets, increased employment, or an increase in the City's sales tax. The proposed project should (1) expand the local tax base; (2) create permanent full-time employment opportunities; (3) contribute to enhancing further economic development; (4) not result in any unreasonable aesthetic and/or environmental concerns or give adverse impacts to adjacent properties; and (5) not result in any violation of the laws of the United States, the State of Texas, or ordinances of the City.

All applications for Chapter 380 incentives will be considered on a case-by-case basis, according to the discretion of the City and available funds. The City's procedures for the consideration of economic development projects must be followed. Omissions or submission of incorrect information could render this application invalid. Applicants must apply, timely provide all required information and documentation, obtain approvals from the City Council, and execute a Chapter 380 Economic Development Program and Agreement. If the Applicant fails to do all these, the application shall be deemed withdrawn and the opportunity for incentives is waived.

BUSINESS INFORMATION

Date of Application: _____

Name of Business or Project Name: _____

Type of Business / Development: _____

Business Address: _____

Business Phone: _____

Business Website: _____

Primary Contact: _____

Contact's Email: _____

Business / Project Description: _____

Proposed Address / Location of Project (may attach legal description of property):

Type of Project: _____

Business Structure: _____

INCENTIVE REQUEST

What Type of incentive(s) are you seeking?

___ Partial Tax Rebate

___ Grant (infrastructure, land, or equipment)

___ Loan

___ Forgivable Loan

What is your total local incentive request (in dollars)? _____

PROJECT DETAILS

Is the project currently under construction or has already broken ground? Yes No

Select one of the following of the type of project you have:

- A. New Company Locating or Relocating to the City of La Vernia
- B. Local Expansion of Existing City of La Vernia
- C. Start- Up Company

Attach Site plans, plat surveys, and metes & bounds Description

Is the site Owned or Leased? Owned Leased

Date of Acquisition: _____

Current Zoning of the property? _____

Will zoning changes be necessary to accommodate the project? If yes, please explain.

Are there any obstacles (physical, Financial, legislative, etc.) that are currently preventing your development? If yes, please attach the documentation that shows any barriers to developing. _____

INVESTMENT

What is the total anticipated capital investment? _____

Land\$_____ Building Lease/ Construction: \$_____ Equipment/Inventory \$_____

Please Provide a description of real property improvement:

Number of acres of new development: _____

Square footage of new occupied space: _____

Provide a description of the proposed development, including a description of the site, and all proposed building and infrastructure improvements planned on the site. _____

Please provide the total estimated dollar investment for proposed project: _____

If leasing, what is the lease rate and how long is the term? _____

FINANCES

What is your company's total revenue? _____

Projected total annual sales for your business? _____

Have you or your business filed for bankruptcy in the last 15 years? Yes No

If so, explain: _____

Has your company received any government incentives/tax breaks in the last 15 years?

Yes No If so, when, and how much? _____

Have you pursued other financing options for this project? Yes No

If so, what type of financing have you pursued/secured?

Type: _____

Amount: _____

INFRASTRUCTURE

Will infrastructure extensions/improvements need to be made? Yes No

If so, what type? _____

Estimated cost of improvements					
Roads	Water	Sewer	Electric	Natural Gas	Telecom
\$	\$	\$	\$	\$	\$

Taxes

Does or will your business remit sales tax? Yes No

If so, what is your projected local sales tax generation? \$_____ What is the estimated net tax base valuation (real and personal property) that will be added by this project?

Employment

How many current employees live in the City of La Vernia? _____

How Many current employees live in Wilson County? _____

How many new full-time employees will you hire? _____

Average wage of Part-time employees: _____

Number of new employees to be hired from the City of La Vernia: _____

REFERENCES

Provide Name, Address, Phone Number & Email

Banker: _____

Accountant: _____

Attorney: _____

CERTIFICATION

I certify the information contained in this application (including all exhibits and addendum) to be true and correct to the best of my knowledge. I understand that City may require submission of other documents as part of this application, including, but not limited to, professional estimates or quotes, business balance sheet, business and/or personal financial statements, business plan, or any other information and documentation the City deems necessary, and I agree to provide any requested document or piece of information.

Signature: _____

Printed Name: _____

Date: _____

CONFIDENTIAL

To the extent allowed by applicable state law, this application will be kept confidential until an agreement between the City of La Vernia and the prospect is signed by both parties.

Please Return Completed Application To:

City of La Vernia
830-779-4541
fcarvajal@lavernia-tx.gov