

RESOLUTION R090524-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA VERNIA, TEXAS, ADOPTING A FUND POLICY; ESTABLISHING AN EFFECTIVE DATE

WHEREAS, Per Local Government Code, Title 4. Finances, Subtitle A. Municipal Finances, Chapter 101. General Financial Provisions Affecting Municipalities, Subchapter A. Provisions Affecting Type a General-Law Municipalities, Sec. 101.002. Control of Finances states that the governing body of the municipality may manage and control the finances of the municipality; and

WHEREAS, The City of La Vernia ("City") considers the expenditure of funds to be an essential responsibility; and

WHEREAS, The city wishes to establish parameters pertaining to the fund balance of its varied funds in order to exercise sound judgment in spending taxpayer's money; and

WHEREAS, It is the policy of the City to manage all funds in the highest ethical manner and in accordance with all applicable laws and regulations; and

WHEREAS, To the extent required by law and regulation, and the maximum extent practical, the City will conduct all matters related to funding sources in a manner that provides full and open transparency.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LA VERNIA, TEXAS:

SECTION 1. That the Fund Policy, attached hereto as "Exhibit A", is hereby adopted as the official Fund Policy of the City.

SECTION 2. To the extent that any budgeting was initiated under a previous budget policy of the City, that policy shall remain in effect only for the purposes of that or those particular fiscal years.

SECTION 3. That the City Administrator is hereby authorized to implement the Fund Policy attached as Exhibit A.

SECTION 4. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 5. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and

subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

SECTION 6. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND APPROVED this 05th day of Sept 2024.

Martin Poore, Mayor

ATTEST:

Madison Farrow, City Secretary

APPROVED AS TO FORM:

City Attorney's Office

Exhibit A