

Amendment #1 to Ordinance No. 2055 – FY2027 Budget

Submitted by: Councilmembers James Kole and Adrian Simmons

Date: May 11, 2026

Proposed Action:

To amend the proposed FY2027 Budget Ordinance by reducing both revenues and expenditures by \$1,000,000 while maintaining a balanced budget in accordance with Article 500, Section 503 of the City Charter.

Section 1 – Revenue Adjustment:

The FY2027 budget is amended to reflect a reduction in interest investment revenue of \$1,000,000 (Account No.10-4-000-47105).

Section 2 – Expenditure Adjustments:

The FY2027 budget is further amended as follows:

1. Funding for the Family Resiliency Program within the Department of Economic & Community Development (Account No. 10-5-240-52806) is eliminated, resulting in a reduction of \$1,000,000 in total expenditures.

Revenue and Expenditure Impact Summary:

Category	Current Proposed	Amended	Change
Interest Investment Revenue	\$1,275,000.00	\$275,000.00	- \$1,000,000.00
Family Resiliency Program	\$1,000,000.00	\$0.00	- \$1,000,000.00

Net Fiscal Impact: \$0.00

Justification:

This amendment removes funding for the proposed Family Resiliency Program from the FY2027 Budget to allow additional time for review and discussion by the City Council.

The Family Resiliency Program is a new initiative and the Council has not yet had sufficient time to fully review the program structure, administration, long-term funding considerations, and expected outcomes before appropriating City funds.

This amendment does not prevent the program from being considered in the future. The Council may revisit the program through a future budget ordinance after additional review and discussion by the Council.

The reduction in expenditures is matched by a corresponding reduction in projected interest investment revenue, maintaining a balanced budget in accordance with Article 500, Section 503 of the City Charter.

Fiscal Note:

This amendment reduces both revenues and expenditures by \$1,000,000 through a reduction in projected interest investment revenue and the elimination of the Family Resiliency Program. The budget remains balanced in accordance with Article 500, Section 503 of the City Charter.

Requested Council Action:

Move to adopt this amendment to Ordinance No. 2055, the FY2027 Budget Ordinance, during final budget proceedings.