

CITY OF LAUREL, MARYLAND

RESOLUTION NO. 9-2025

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF LAUREL, MARYLAND APPROVING AND AUTHORIZING THE PURCHASE OF 114 and 122 LAFAYETTE AVENUE, LAUREL, MARYLAND 20707, FOR THE PURPOSE OF ACQUIRING REAL PROPERTY FOR CITY OPERATIONS.

Sponsored by the President, at the request of the Administration.

WHEREAS, the Mayor and City Council of Laurel (hereinafter, the "City") has desired to purchase real property in the City to enhance business operations for purposes of serving certain needs of the Laurel Police Department, Parks and Recreation, and Public Works Departments; and

WHEREAS, the City was been made aware of the proposed sale of the property located at 114 and 122 Lafayette Avenue Laurel, Maryland 20707, in the City (hereinafter, the "Property"), that includes two parcels measuring a total of 3.26 acres of land with approximately 42,765 square feet of total improvements between the two; and

WHEREAS, the City had an appraisal on the property conducted and negotiated with the owner of the Property, and it was determined that the price of Five Million Five Hundred-Thousand Dollars (\$5,500,000) was fair market value for purchase; and

WHEREAS, the City is negotiating a contract to purchase the Property for operational purposes, for a sale price not to exceed Five Million Five Hundred-Thousand Dollars (\$5,500,000) and the Contract will be reviewed and recommended for approval by the City Solicitor to the Mayor; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of Laurel, Maryland, that the Mayor be, and hereby is, authorized to negotiate and execute a contract to purchase the Property at a price not to exceed Five Million Five Hundred-Thousand Dollars (\$5,500,000), for the purpose of obtaining ownership of the property located at 114 and 122 Lafayette Avenue, Laurel, Maryland 20707, and to execute all documents necessary to effectuate said purchase.

AND BE IT FURTHER RESOLVED, that this Resolution shall take effect upon its adoption.

ADOPTED this	day	of /	, 2025
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SARA A. GREEN, CPM, MMC Clerk to the City Council		KYLA M. CLARK President of the City Council
APPROVED this	day of _	, 2025.
KEITH R. SYDNOR Mayor		