

LATHRUP VILLAGE DDA FY25/26 MID-YEAR BUDGET AMENDMENTS

GL#	REVENUES	ORIGINAL BUDGET 25/26	BUDGET ACTIVITY THRU 12/31/25	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
494-000.000-407.000	TIFA-CAPTURE TAXES	422,500	448,182	422,500	-	
494-000.000-409.000	DELQ PERSONAL PROPERTY REVENUE	-	(822)	1,000	1,000	OC monthly settlement reclass from 407.000
494-000.000-410.000	TAX COLLECTED OTHER	38,000	35,019	38,000	-	
494-000.000-415.000	MISC. REVENUES	23,000	-	23,000	-	
494-000.000-446.000	INVESTMENT INTEREST	40,000	-	40,000	-	
494-000.000-543.000	FEDERAL/STATE GRANTS	-	2,500	2,500	2,500	DTE Foundation/DNR Tree Grant
494-000.000-569.000	OTHER STATE GRANTS	-	162	162	162	2023 Small Business Tax Reimbursement from SOM
494-000.000-614.000	MUSIC FESTIVAL REVENUE	10,000	8,463	10,000	-	
494-000.000-615.000	MAIN STREET REVENUES	-	8,000	8,000	8,000	Tree Planting Grant
494-000.000-665.000	INVESTMENT INTEREST	-	15,380	-	-	Switching to state GL#
494-000.000-695.000	ANTICIPATED USE OF FUND BALANCE	-	-	82,138	82,138	
	Total Revenues	533,500	516,884	627,300	93,800	
	EXPENDITURES	RECOMMENDED BUDGET 25/26	BUDGET ACTIVITY THRU 12/31/25	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
94-000.000-701.000	SALARIES & WAGES	130,000	59,375	130,000	-	
	Code Enforcement (45%)					
	DDA Director (90%)					
	City Administrator (10%)					
	Finance Director (10%)					
494-000.000-702.000	PART TIME SEASONAL CREW	28,000	12,094	28,000	-	
494-000.000-703.000	EMPLOYEE TAXES & BENEFITS	40,000	26,936	40,000	-	
494-000.000-722.000	LEGAL SERVICES	900	325	900	-	
494-000.000-726.000	OFFICE SUPPLIES	3,500	41	3,500	-	
	Adobe Subscription					
	Technology					
	Cell Phone					
	Misc. Office Supplies					
494-000.000-802.000	TAX TRIBUNAL RETURNS	-	82,148	82,150	82,150	Michigan First Tribunal Return
494-000.000-810.000	AUDITING & ACCOUNTING	2,500	702	700	(1,800)	Allocation Adjustment
494-000.000-822.000	TRAINING/MEMBERSHIP	5,000	300	5,000	-	
494-000.000-844.000	MAIN STREET PROGRAM	12,500	10,489	12,500	-	
	Corridor Cleanup					
	Juneteenth					
	Branding/Swag					
	Tri-City Partnership/Business Mini-Grant					
494-000.000-845.000	STREETSCAPING	20,500	24,942	25,000	4,500	Paradise Landscaping (including snow removal)
	Plant Materials					
	Banners					
	Holiday Decorations					
494-000.000-846.000	MUSIC FESTIVAL EXPEN	10,000	23,473	23,500	13,500	Approved Cost of Music Festival
494-000.000-882.000	PLANNING/CONSULTING FEES	15,300	9,856	15,300	-	
494-000.000-900.000	PRINTING/PUBLICATION COSTS	2,000	411	2,000	-	
494-000.000-901.000	POSTAGE FEES	250	-	250	-	
494-000.000-933.000	REPAIRS & MAINTENANCE	64,500	-	64,500	-	
	Streetlight/DTE					
	Paradise Gardens Landscape Maintenance					
494-000.000-955.000	MISCELLANEOUS EXPENDITURES	24,000	8,626	24,000	-	
	Liability Insurance					
	Flock Safety Cameras					
	LVTV - DDA Meetings					
	Misc. Expense					
494-000.000-955.002	27907 CALIFORNIA DR., N.E. -EXPENDITURES	-	-	-	-	
494-000.000-961.000	TRI-PARTY MATCH	-	-	-	-	
494-000.000-968.001	DEPRECIATION INFRASTRUCTURE	40,000	-	40,000	-	
494-000.000-970.000	CAPITAL IMPROVEMENTS	100,000	47,741	100,000	-	
494-000.000-971.000	SIGN GRANT PROGRAM	10,000	-	10,000	-	
494-000.000-971.001	FAÇADE GRANT PROGRAM	20,000	-	20,000	-	
	TOTAL EXPENDITURES	528,950	307,459	627,300	98,350	
	TOTAL APPROPRIATIONS	528,950	555,543	1,124,600	98,350	
	NET OF REVENUES/APPROPRIATIONS - FUND 494	4,550	209,375		(4,550)	
	BEGINNING FUND BALANCE	1,622,910	1,622,910	1,622,910	-	
	ENDING FUND BALANCE	1,627,460	1,832,285	1,622,910	(4,550)	