



**Susan Montenegro**

**City Administrator**

City of Lathrup Village

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**COUNCIL COMMUNICATION:**

**TO:** Mayor Garrett and City Council Members

**FROM:** Susan Montenegro, City Administrator

**DATE:** June 5, 2023

**RE:** Lathrup Village Cost Participation Agreement

The Oakland County Board of Commissioners established a Local Road Improvement Matching Fund Program for the purpose of improving economic development in the cities and villages of Oakland County. The program offers limited funds for specific, targeted road maintenance and/or improvement projects within Oakland County. The Oakland County Board of Commissioners put together a cost participation agreement to provide funding of \$24,614 toward resurfacing Sunset Drive under the Local Road Improvement Matching Fund Program.

A city or village participating in the Local Road Improvement Fund Program shall match any fund authorized by the Oakland County Board of Commissioners in an amount equal to a minimum of 50% of the cost of the total project award. Therefore, Lathrup Village will need to designate \$24,614 from the local road fund as its match.

**Suggested Motion:**

**To approve \$24,614 be taken from the local road fund to provide the required 50% match and designate the City Administrator to sign the necessary forms.**