



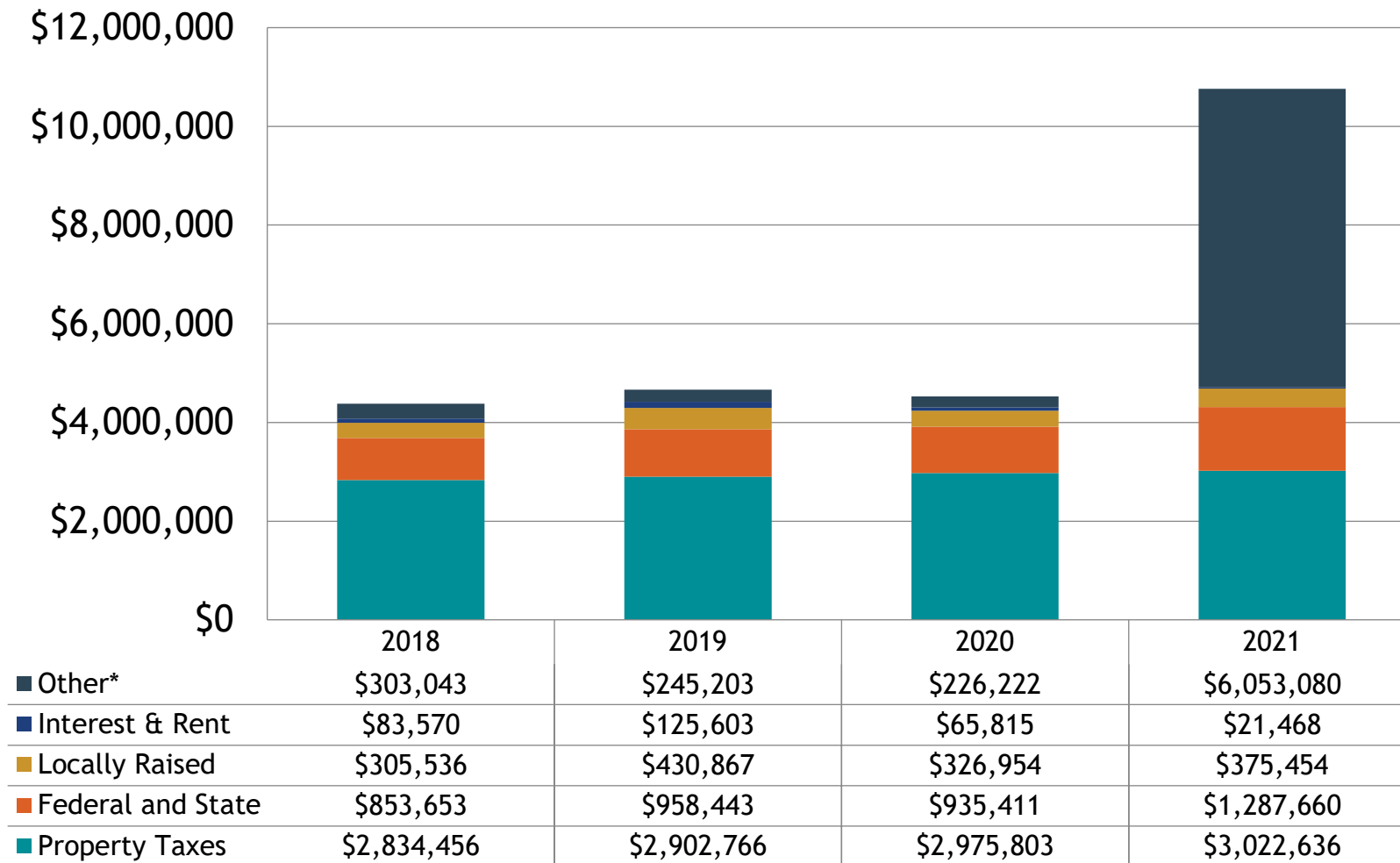
plante moran | Audit. Tax. Consulting.
Wealth Management.

City of Lathrup Village Audit Presentation to the City Council

For Year Ended June 30, 2021



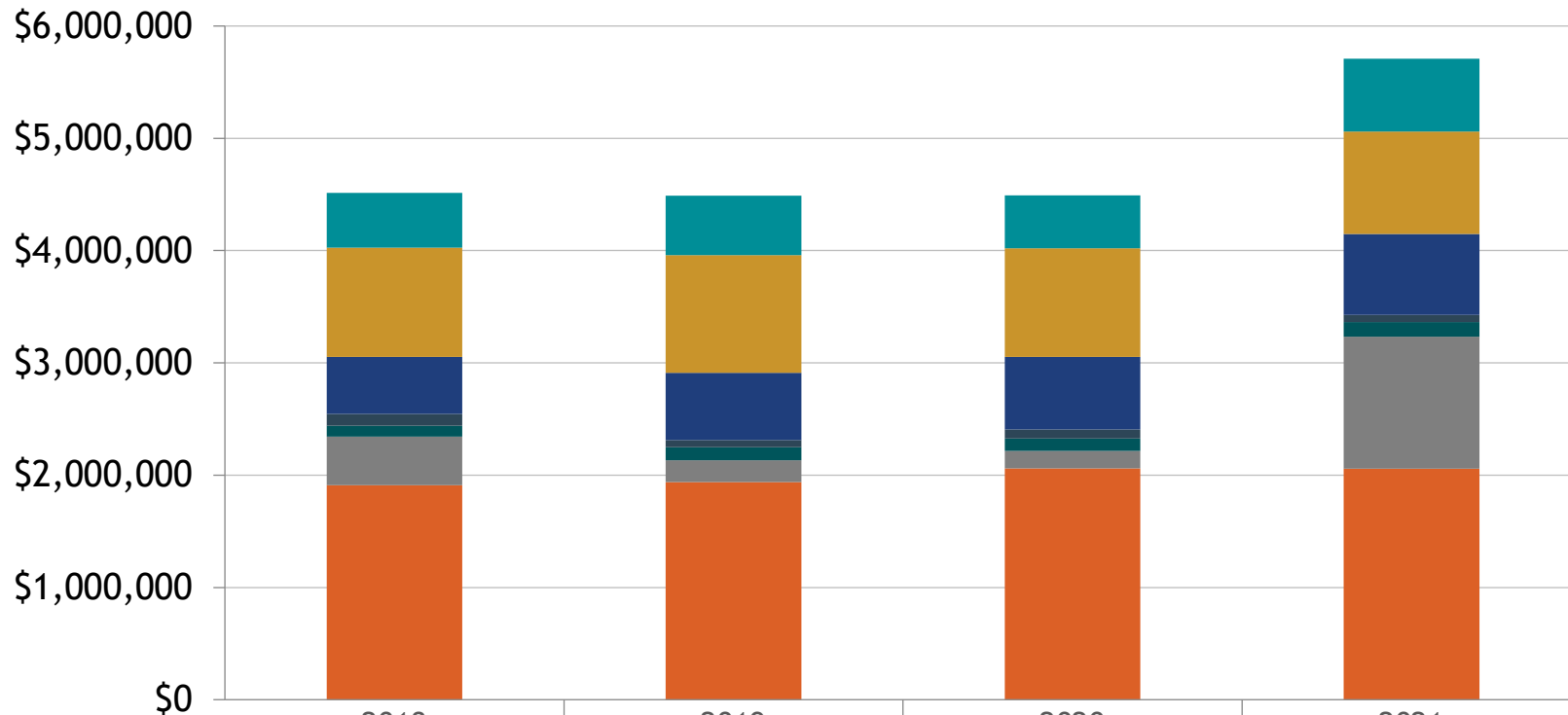
City of Lathrup Village Governmental Fund Revenue Years Ended June 30



*excludes transfers between government funds



City of Lathrup Village Governmental Fund Expenditures Years Ended June 30



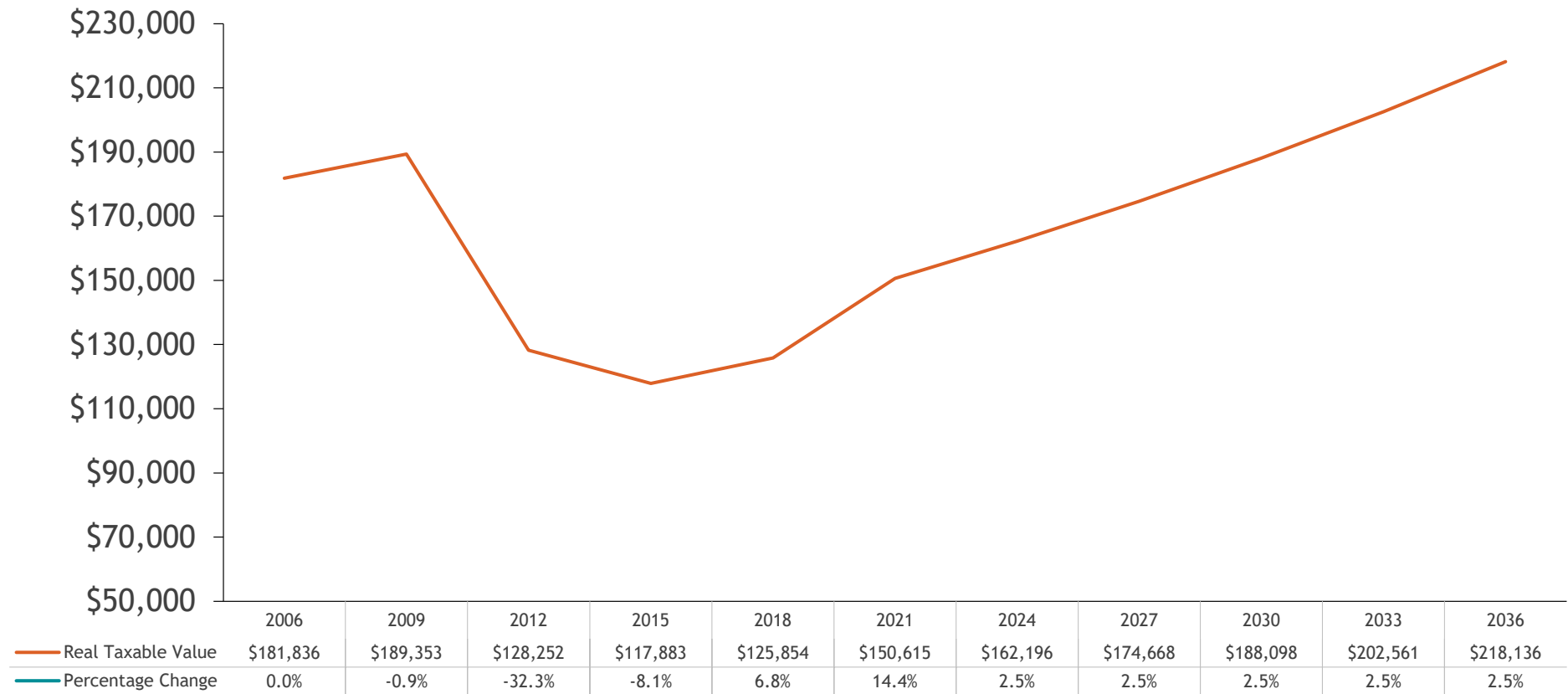
	2018	2019	2020	2021
Governmental Services	\$487,870	\$528,899	\$472,423	\$648,488
Public Works	\$972,054	\$1,045,920	\$968,064	\$910,063
Administration	\$507,673	\$599,350	\$644,742	\$720,526
Recreation and Culture	\$105,384	\$63,138	\$81,101	\$65,637
Building and Grounds	\$97,360	\$118,842	\$111,532	\$130,469
Other*	\$430,934	\$192,595	\$154,336	\$1,173,624
Public Safety	\$1,911,432	\$1,938,865	\$2,060,523	\$2,058,392

*excludes transfers between government funds



City of Lathrup Village

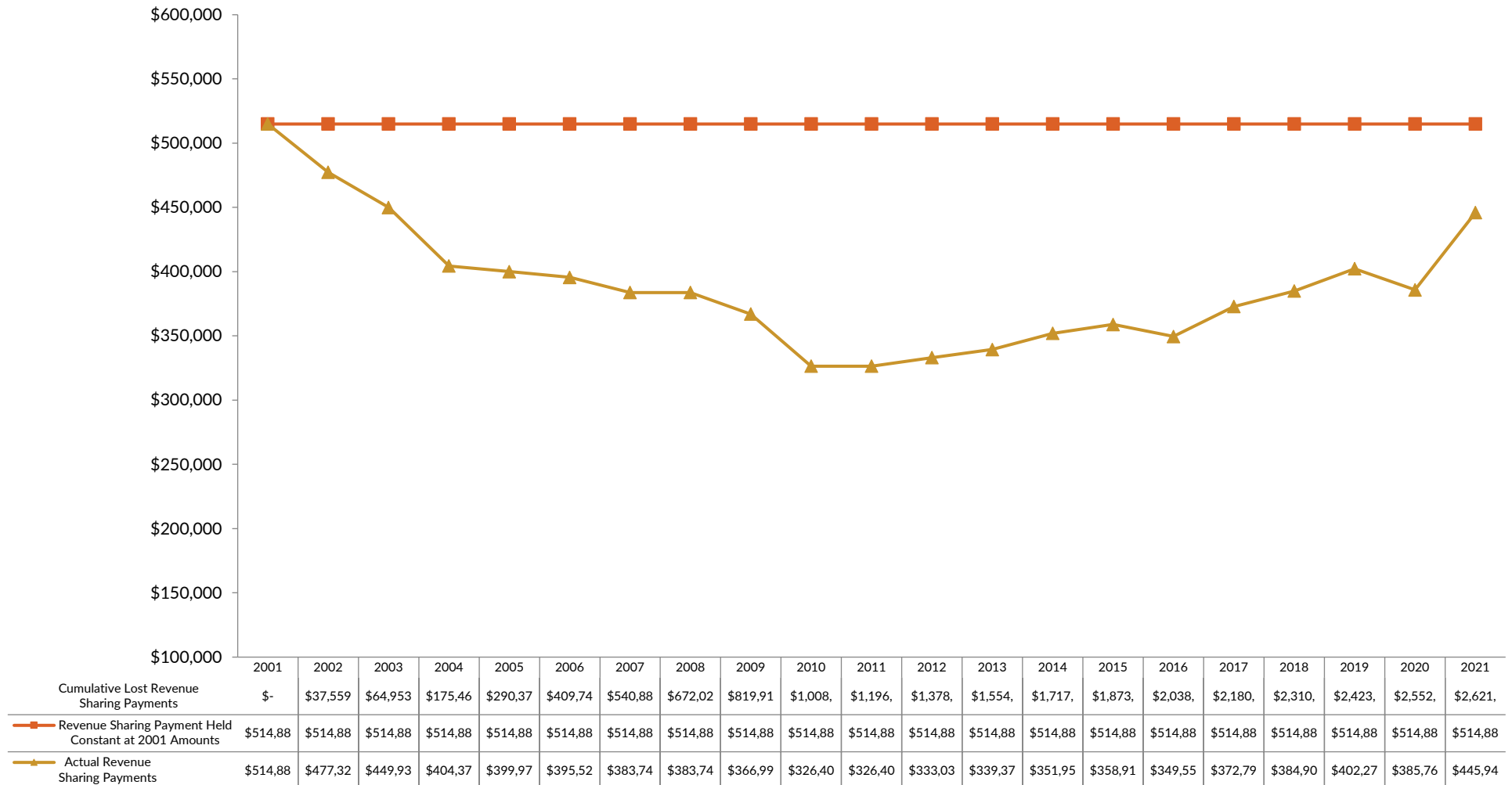
Total Taxable Value (in thousands)



- Year Ended June 30
- Subsequent to FY 2021, management estimates an approximate increase of 2.5% annually

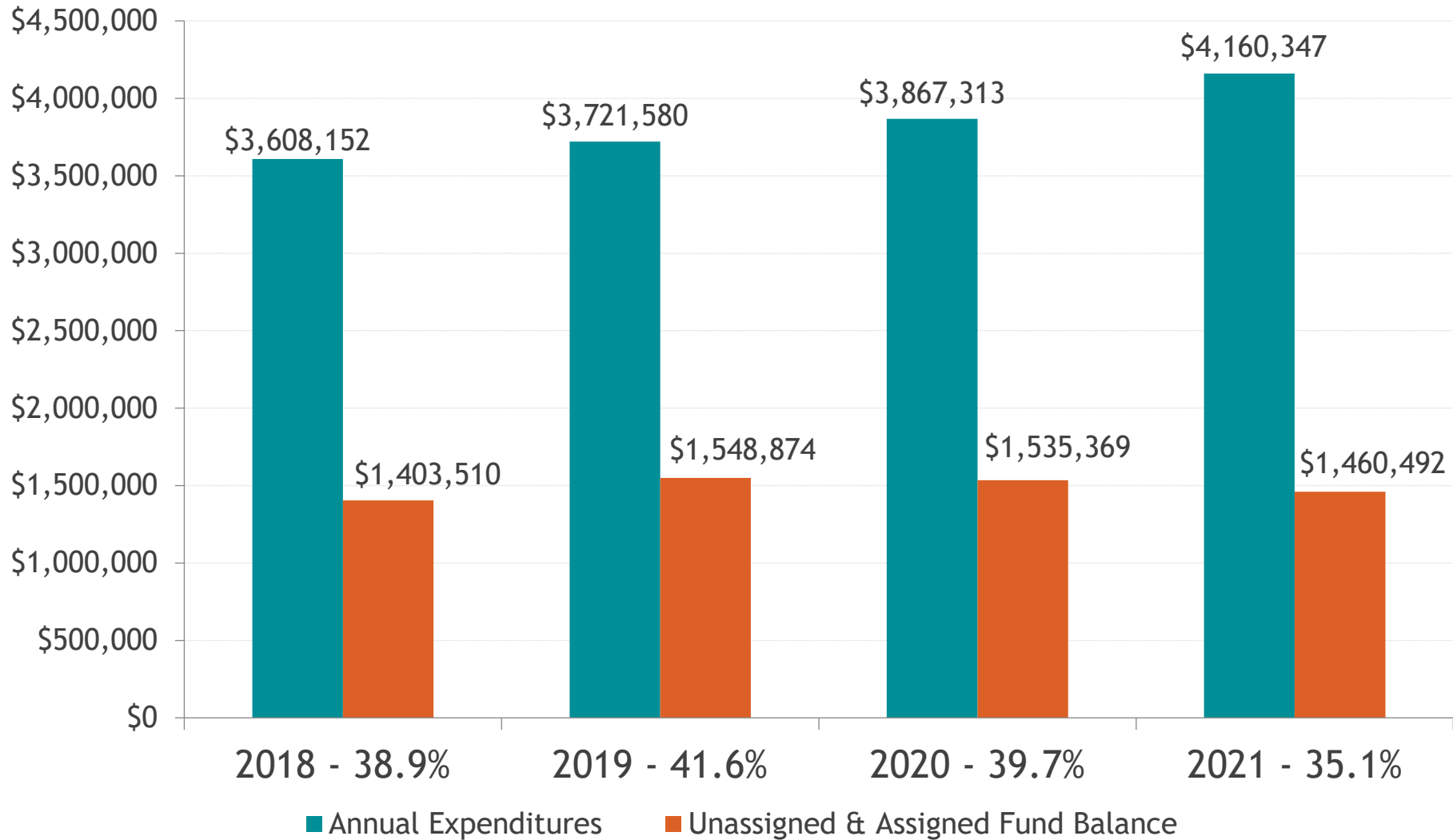


City of Lathrup Village Revenue Sharing Payment History and Estimates Years Ended June 30





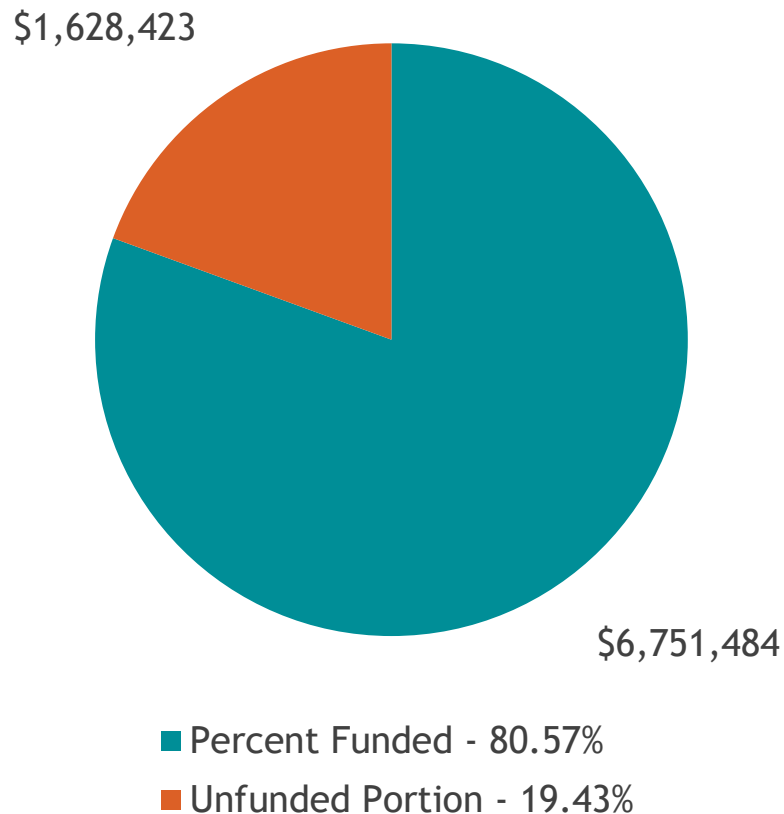
City of Lathrup Village General Fund – Fund Balance Fiscal Years Ended June 30





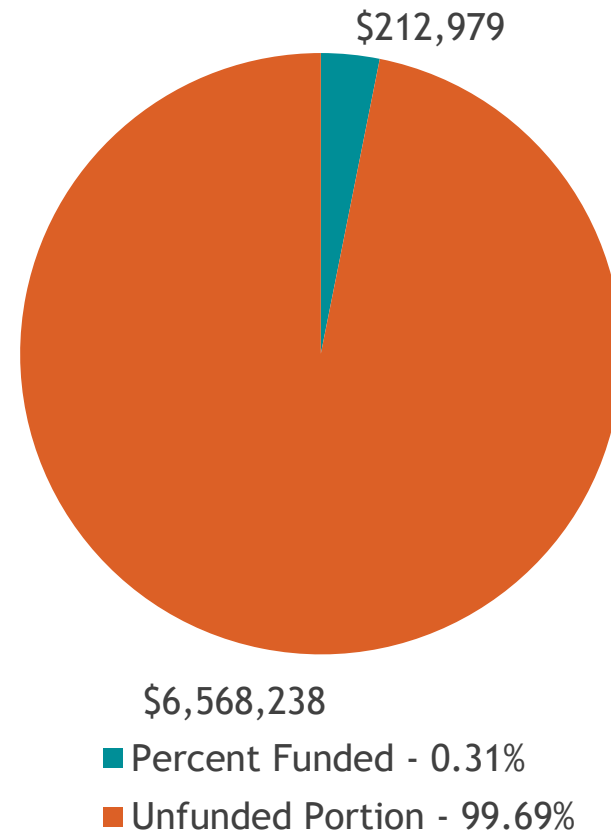
City of Lathrup Village Summary of Pension & OPEB Liabilities Fiscal Year Ended June 30, 2021

Total Pension Liability*
\$8,379,907



*As of December 31, 2020

Total OPEB Liability*
\$6,781,217



*As of June 30, 2021



Thank you for the opportunity to serve as auditors for the City of Lathrup Village

For more information, please contact:

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Ashley Frase

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