



**City of Lathrup Village**  
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TO: Mayor & City Council  
FROM: Mike Greene – City Administrator  
DATE: April 15, 2024  
RE: Study Session

**DRAFT FY 24-25 Budget Review**

As outlined in our budget calendar, this is the initial review of the Fiscal Year 2024-25 Budget. The purpose of this discussion is to look at initial numbers that were developed by City Staff and garner City Council feedback before we move forward with a more formal budget document. The initial General Fund budget is balanced while embracing some one-time capital items and other necessary payments. Water and Sewer budgets are balanced but will require increases in rates to offset rate changes in SOCWA & Evergreen/Farmington Sewer District and bond payments.

Also included in your packet is the DRAFT Capital Improvement Plan that is under consideration by the Planning Commission.

**Finance Review Committee**

Mayor Pro-Tem Kantor presented an independent financial review back in February. With this information, we wish to create a temporary Finance Review Committee to continue the review of the City’s financial status and develop recommendations to present to the City Council. The committee should have a finite timeframe to develop their recommendations to the City Council, which may include ballot initiatives such as Headlee overrides or other millages/special assessment districts. This would be like what the City of Ferndale recently did with their committee’s final report included as an example of what this committee could accomplish.

**Opening Closed Streets**

In February 2023, the City Council hosted a special meeting/town hall discussion on the opening of closed streets (ex: San Jose Blvd). The purpose of the discussion item is to determine what the next steps should be in this process (i.e. leave the streets closed or move to reopen them).

**City Administrator – Performance Measures**

As part of the City Administrator contract, the City Council and Administrator have agreed to set specific performance goals with financial ties. The purpose of this discussion is to determine agreeable goals that can be considered in the future for performance bonuses.

**City Council Goal Setting**

We are looking to set a formal date for a meeting dedicated to City Council Goal Setting that is outside of the general goals Council set during our initial budget talks.

**Social Media**

Discussion item to review the do’s and don’ts of City Council participation on social media sites.

**Short-Term Rental Legislation**

Discussion item to determine if the City should move forward in developing short-term rental ordinances that limit the amount of potential short-term rentals within the City.